

Fund Raising Committee Minutes

February 2, 2012

Members Present: Herb Blaser, Terry Kringle, Rick Francois, Mike O'Connor, Bob Sorge

1. Review pledge record
 - a. The pledges are pretty much up to date. If you remove the in-kind donations we have cash pledges of \$603,355 of which we have received \$332,346.52. The reason there is an odd number of dollars is because when pledges are paid with a credit card the cost of using that card is deducted from amount paid into our account at MCF.
 - b. On the Pledge Record report the cash pledges need to be separated from the in-kind pledges to give a more accurate picture of what cash we have and will have available for the projects.
2. Review projects and their funding
 - a. The Village has taken \$270,000 from fund raising to pay for the river dredging and park work.
 - b. The VB needs to look at the priority listing that was previously established and determine if fund raising funds are to be used for projects other than what is listed. The projects and order of priority for the fund raising are:
 - i. Park restoration - \$30,000 (\$29,265 actual)
 - ii. Additional dredging in west lake - \$160,000 (\$146,355 bid)
 - iii. Foot bridge - \$300,000
 - iv. Bathrooms in Community Park - \$70,000
 - v. Engineering for above projects - \$200,000
 - vi. TOTAL FOR ABOVE - \$760,000The first two projects are finished, or presently being work on, and money (\$270,000) has been withdrawn from MCF to pay for them along with associated engineering and other costs.
3. Prospect review
 - a. The members believe there are still a few prospective donors that need to be finalized before going to the public portion of the fund raising campaign.
4. Next phase of fund raising
 - a. Create subcommittee for mailer – Will look into using a company
 - b. Create subcommittee for grand opening - Nothing
 - c. Next phase
 - i. Terry has about 3000 names in the database. We need to try and find more alumni addresses. The members were given a list of business and organizations that needs to be culled.
 - ii. The goal for the public portion of the fund raising is to do that in March. The VB will need to authorize the expenditure for this, which could be as high as \$5000. The actual expense will depend on how many letters are sent out and how many things are included in the envelop.
5. Permanent recognition - Nothing
6. Open discussion – Nothing
7. The next meeting will be February 16 at 5:00 p.m.

Submitted by:
Terry Kringle