VILLAGE OF BELLEVILLE
SPECIAL MEETING of the VILLAGE BOARD
Monday, May 21, 2012 at 7:00 P.M.
Village Hall - 24 West Main Street

AGENDA

1. Call Meeting to Order
2. Roll call by Clerk
3. Posting of Open Meeting Notice
4. Visitors Who Would Like to Speak Now
5. Visitors Who Would Like to Speak On an Agenda Item
6. **Consent Agenda:**
   a. Approval of Minutes - May 7, 2012
   b. Approval of Bills for May to Date
   c. Approval of April 2012 Treasurer's Reports
   d. Approval of Application for Operator's License for Matthew M. Wahl (Schwoegler)
7. Committee Reports
8. President's Report –
9. Administrator/Clerk/Treasurer's Report –

ACTION REQUIRING A VOTE MAY BE TAKEN ON ANY OF THE FOLLOWING ITEMS

10. **Unfinished Business:**
    a. Lake Restoration / West Lake Dredging Projects Update & Issues

11. **New Business:**
    a. Discussion and Possible Action on TIF District #4 Proposal (Invited: Ehlers)
    b. Proposed Resolution 2012-05-02 Authorizing the Issuance and Sale of Not to Exceed $1,715,000 General Obligation Refunding Bonds (Existing State Trust Fund Loan) (Invited: Ehlers)
    c. Proposed Post Issuance Compliance Policy for Tax-Exempt & Tax Advantaged Obligations
    d. Proposed Bidding for Pedestrian Bridge Installation

12. **Other Business:**
    a. Correspondence
    b. Announcements –
    c. Future Meeting Dates
    d. Questions and Items for Referral

13. ADJOURN TO CLOSED SESSION for discussion of Police Department Staffing per 19.85(1)(c) – Considering employment, promotion, compensation or performance evaluation data of any public employee over which the governmental body has jurisdiction or exercises responsibility.

14. RECONVENE TO OPEN SESSION for possible action on items discussed in closed session

15. Adjournment

-By Howard Ward, Village President

The Village of Belleville complies with the Americans with Disabilities Act (ADA):

If you need an interpreter, translator, materials in alternate formats or other accommodations to access this service, activity or program, please contact the person below at least two business days prior to the meeting.

Si necesita un interprete, un traductor, materiales en formatos alternativos u otros arreglos para acceder a este servicio, activdad o programa, comuniquese al numero de telefono que figura a continuacion dos dias habiles como minimo antes de la reunion.

Contact: April Little, Village Administrator, 24 W. Main Street
608.424.3341
alittle@villageofbelleville.com

Final agenda will be posted by 4 p.m. Friday preceding the meeting at these locations:
Union Bank & Trust Co (UB&T), Sugar River Bank, Village Hall, Library, Village of Belleville Web site.

MINUTES OF PUBLIC HEARING AND REGULAR VILLAGE OF BELLEVILLE BOARD MEETING HELD MONDAY, **MAY 7, 2012** AT 7:00 P.M. VILLAGE HALL - 24 WEST MAIN STREET

PUBLIC HEARING

1. **Call Hearing to Order** - The hearing was called to order by Village President Howard Ward at 7:00 PM.

2. **Roll Call by Clerk** - Trustees present were: Ben O'Brien, Howard Ward, Gary Ziegler, Bonnie Wilcox, Jim Schmitz and Deb Kazmar. Excused: Tyler Kattre.

   Visitors: Michael Parkin; G.S. Donovan; Ed Short; Mike and Jean Tretow; Dave Eustice; Herb Blaser; Terry Kringle; John Baker; Jill Wennesheimer, ADA Committee; Brad Peterson, Belleville Recorder; and Nadine Walsten, Village of Brooklyn President

3. **Public Hearing on Proposed Ordinance 2012-05-01: An Ordinance Amending a Section of Title 10, Chapter 1, Section 43 Relating to Business Uses in a Residential District** – The ordinance brings the bed and breakfast ordinance in line with state statutes, which allows eight guest rooms rather than four. It also allows tourist rooming houses as a conditional use in a residential district. Dave Eustice was concerned about the impact on the sewage system as these lodgings could be approved in an older part of the Village that has had past sewer problems. Terry Kringle said the conditional use permit review process would be the time to address the issue, as impact could vary by neighborhood.

4. **Adjourn Public Hearing** – *Trustee Ziegler made a motion to adjourn the public hearing. Seconded by Trustee O'Brien. Motion carried.* Public hearing adjourned at 7:12 PM.

REGULAR MEETING

1. **Call to order** - The regular meeting was called to order by Village President Howard Ward at 7:12 PM.

2. **Roll call by Clerk** – Trustees present were: Ben O'Brien, Howard Ward, Gary Ziegler, Bonnie Wilcox, Jim Schmitz and Deb Kazmar. Excused: Tyler Kattre.

3. The Clerk stated that the meeting has been noticed as required by law.

4. Visitors Who Would Like to Speak Now – No discussion.

5. Visitors Who Would Like to Speak on an Agenda Item – No discussion.

6. **Consent Agenda** – *Trustee Kazmar made a motion to approve the consent agenda as presented; seconded by Trustee Wilcox. Motion carried.*

   a. Approval of Minutes - April 16, 2012
   b. Approval of Minutes - April 23, 2012
   c. Approval of Bills for April

d. Approval of March 2012 Treasurer's Reports
e. Approval of Park Use Application for Belleville Fire Department, June 23, for Library Park (100th Anniversary Celebration)
f. Approval of Street Use Application – South Vine and East Pearl, for Belleville Fire Department, June 23 (100th Anniversary Celebration)
g. Approval for Temporary Class B – Beer and Wine License for Belleville Fire Department, June 23 (100th Anniversary Celebration)
h. Approval for Temporary Class B – Beer and Wine License for Belleville Fire Department, May 19 for Fish Boil

7. **Committee Reports** – Trustee Ziegler mentioned that water levels in the lake/river are rising as DNR approvals were received.

8. **President's Report** – Final approval of dam has been received from the WI-DNR.

9. **Administrator/Clerk/Treasurer's Report** – Dane County Park Commission is meeting to recommend PARC grants on May 9; the pedestrian bridge request ranked relatively high.

10. **Unfinished Business:**

    a. **Lake Restoration / West Lake Dredging Projects Update & Issues** – Final approvals received for the lake – emergency action plan, stability analysis, and operating plan. Only waiting on FEMA floodplain map amendments.

    b. **Goals and Priorities for Village Board for 2012-13** – An updated list was approved. No comments heard.

11. **New Business:**

    a. **Joint Municipal Court with Village of Brooklyn** – Nadine Walsten was present. Their current judge wishes to step down. They looked at forming a joint court with Village of Oregon, but Oregon's caseload increased too much. Brooklyn issues 8-10 citations per month, and often no one appears in court. New court separation rules also create challenges, as well as finding a court clerk for such a small caseload with the extensive training requirements. A merger of courts must coincide with elections, and judge terms are now four years. Subcontracting could take various forms, including compensation for services as well as contributing to judge's professional development.

    Village of Brooklyn is asking for consideration of a cooperative agreement with Village of Belleville. The circuit court must approve any kind of agreement drafted. Belleville's new judge, Mary Gehin, is open to consideration of the idea. There may be a financial benefit to both communities to have a joint court. *Trustee Ziegler made a motion to pursue an agreement with the Village of Brooklyn for a joint municipal court, with an ad hoc committee whose members are Jerry Ziegler, Judge Mary Gehin, Belleville Village President, Belleville Police Committee chair, Brooklyn Village President and Brooklyn Police Committee chair to bring a draft agreement to Village Board; seconded by Trustee Wilcox. Motion carried.*

b. **Discussion of Code Enforcement Project** – Trustee Ziegler said that the Village is in phase 2 of the code enforcement project. He explained how the inspectors came up with their list of repair items for Public Works Committee review. Last year 45 letters were sent. Sixteen of these had no response or repairs and a second letter was sent in February. In Phase 2, 44 letters were sent including one for Belleville Village Hall repair. Driveway repair problems were not pursued. Sidewalks and unsafe steps into houses, falling chimneys, and unsided houses were primary concerns. General Engineering communicated directly with residents. Safety and appearance were the focuses. Code enforcement was specifically put into the job description when a new building inspector was retained. President Ward commented that home owners are responsible for maintaining their properties.

   Michael Parkin: he understood the reasoning for the fairness of inspections. He was concerned about interpretation of the ordinances in the letters. Response was that the packets prepared by General Engineering included photos and specific violations that were then reviewed by Public Works Committee. Public Works will be inspecting sidewalks in general as some are becoming hazardous, particularly on Main Street where the trees are causing heaving. It seemed like whether to order driveway repairs was the main public concern, but the committee chose not to enforce that by itself. For sidewalks, those heaving more than a half-inch will be considered for repair. Also, sidewalks are publicly used, unlike driveways. Suggestion of providing clearer public information in the future.

c. **Dane County CDBG 2012 Grant Applications for Accessibility Improvements** – The CDBG grant would not cover any new construction for the Community Park bathroom building. Bathrooms are a priority and are not accessible, made worse by the new construction. Also suggested for the application were playground equipment accessibility; connecting park pathways between restrooms, parking and facilities; and crossing improvements over STH 69 to the park (DOT approval would be necessary). This is title 2 of the ADA projects. Michael Parkin said County Materials might be interested in donating materials to the lake projects. The committee is also looking at state highway crossing flags, with the help of the Kiwanis. The walking path from the new pedestrian bridge to parking lot might be able to be included. Discussion of park bathrooms; they could be remodeled to be made accessible and unisex. It was decided to include the bathrooms in the submission.

d. **Adoption of Comprehensive Outdoor Recreation Plan** – The most recent version corrected typographical errors and marked park plans as conceptual. *Trustee Ziegler made a motion to approve Resolution 2012-05-01, Adopting the Comprehensive Outdoor Recreation Plan for the Village of Belleville; seconded by Trustee O'Brien. Motion carried.*

e. **Approval of a Preliminary Development Agreement Relating to Payment of Village Costs with John D. Baker and James R. Olson (J&J Property Holdings LLC) for Lot 1, CSM #12757** – John Baker and Ed Short were present. Baker would like to split lots within the TIF District into four parcels out of the current one parcel. Baker would like one of those parcels for his home. A predevelopment agreement was needed because the TIF costs will need to be split among the new parcels. *Trustee Ziegler made a motion to approve the agreement with Baker and Olson;*

seconded by Trustee O'Brien. Motion carried with Trustee Wilcox abstaining.

f. **Proposed Ordinance 2012-05-01: An Ordinance Amending a Section of Title 10, Chapter 1, Section 43 Relating to Business Uses in a Residential District** – *Trustee Ziegler made a motion to approve Ordinance 2012-05-01; seconded by Trustee O'Brien. Motion carried.*

g. **Proposed MSA Task Order #372051 Serv-Us Street Stormwater Improvement Services** – This proposal is to extend storm sewer along Serv-Us Street. The task order is for MSA to prepare bidding and construction documents and perform construction related services. *Trustee Ziegler made a motion to enter into a task order not to exceed $18,650 with funds to come with Stormwater utility budget 2012; seconded by Trustee Schmitz. Motion carried.*

h. **Discussion and Possible Action on Weapons Purchase (Police Department)** – Trustee Kazmar said three officers want to purchase their own rifles. It is proposed that the Village would then front the money and it would be paid back through their paychecks. Sales taxes would apply and no special discounts apply. Trustee Kazmar said this had been done in the past. If the officers leave the department, they would take the weapon with them. The officers have the option of providing their own weapons. President Ward said there is an advantage to having a weapon customized to each person. If there is termination of employment before payment in full, there must be full payment made. *Trustee Kazmar made a motion to allow officers to make a weapons purchase with funds from general fund, with funds to be repaid over 26 pay periods; seconded by Trustee Schmitz. Motion carried.* It was clarified this is also allowed in the police contract, but it does not appear uniform funds may be applied toward weapons purchases.

12. **Other Business:** Future meeting dates were noted.

13. **ADJOURN TO CLOSED SESSION for discussion of Police Department Staffing per 19.85(1)(c)** – *Trustee O'Brien made a motion to go into closed session; seconded by Trustee Kazmar. Motion passed unanimously on a roll call vote.*

14. **RECONVENE TO OPEN SESSION for possible action on items discussed in closed session** – *Trustee O'Brien made a motion to adjourn closed session into open session; seconded by Trustee Ziegler. Motion carried.*

15. **Adjournment** – *Trustee Schmitz made a motion to adjourn; seconded by Trustee Wilcox. Motion passed unanimously.* The meeting was adjourned by President Ward at 9:40 PM.

By April Little, Administrator/Clerk/Treasurer
These minutes are not official until approved by the Belleville Board of Trustees.

GENERAL FUND CHECKING ALL Checks

Posted From: 5/01/2012 From Account:
Thru: 5/16/2012 Thru Account:

Check Nbr	Check Date	Payee	Amount
V651	5/01/2012	ANDERSON, DONNA	665.31
	Manual Check	Pay period 04/16/2012 to 04/29/2012	
V652	5/01/2012	BEIERSDORF, VICTORIA L.	997.84
	Manual Check	Pay period 04/16/2012 to 04/29/2012	
V653	5/01/2012	BIGLER, JULIE L.	237.68
	Manual Check	Pay period 04/16/2012 to 04/29/2012	
V654	5/01/2012	EICHELKRAUT, WILLIAM B.	1,515.55
	Manual Check	Pay period 04/16/2012 to 04/29/2012	
V655	5/01/2012	FREEMAN, DEBRA	569.90
	Manual Check	Pay period 04/16/2012 to 04/29/2012	
V656	5/01/2012	HENDRICKSON, DARLENE M.	910.61
	Manual Check	Pay period 04/16/2012 to 04/29/2012	
V657	5/01/2012	HILLEBRAND, ROGER J.	1,409.02
	Manual Check	Pay period 04/16/2012 to 04/29/2012	
V658	5/01/2012	LEHMANN, BRONNA B.	691.00
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V659	5/01/2012	LIEN, TRACY	369.92
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V660	5/01/2012	LITTLE, APRIL A. W.	1,611.03
	Manual Check	Pay period 04/16/2012 to 04/29/2012	
V661	5/01/2012	MARTIN, JEREMY A	973.66
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V662	5/01/2012	SKOGEN, ROBERT M.	375.82
	Manual Check	Pay period 04/16/2012 to 04/29/2012	
V663	5/01/2012	VEENEMAN, MICHELLE	453.89
	Manual Check	Pay period 04/16/2012 to 04/29/2012	
V664	5/15/2012	*** Test Check ***	0.00
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V665	5/15/2012	ANDERSON, DONNA	913.59
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V666	5/15/2012	BEIERSDORF, VICTORIA L.	1,052.40
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V667	5/15/2012	BIGLER, JULIE L.	233.31
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V668	5/15/2012	EICHELKRAUT, WILLIAM B.	1,652.57
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V669	5/15/2012	FREEMAN, DEBRA	529.95
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Posted From: 5/01/2012 From Account:
Thru: 5/16/2012 Thru Account:

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V672	5/15/2012	LEHMANN, BRONNA B.	715.34
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V673	5/15/2012	LIEN, TRACY	369.92
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V674	5/15/2012	LITTLE, APRIL A. W.	1,611.03
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V675	5/15/2012	MARTIN, JEREMY A	1,123.60
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V676	5/15/2012	SKOGEN, ROBERT M.	256.56
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V677	5/15/2012	VEENEMAN, MICHELLE	472.39
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15049	5/01/2012	*** Test Check ***	0.00
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15050	5/01/2012	BUTTS, JERRY D.	1,274.96
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15051	5/01/2012	CHRISTENSEN, JEAN M.	691.32
Manual Check		Pay period 04/16/2012 to 04/29/2012	
15052	5/01/2012	DIEDERICH, FREDERICK H.	1,168.13
Manual Check		Pay period 04/16/2012 to 04/29/2012	
15053	5/01/2012	FURMAN, RACHEL M.	1,323.65
Manual Check		Pay period 04/16/2012 to 04/29/2012	
15054	5/01/2012	HELLER, MOLLY K	146.79
Manual Check		Pay period 04/16/2012 to 04/29/2012	
15055	5/01/2012	HULTINE, MOLLY M.	1,527.61
Manual Check		Pay period 04/16/2012 to 04/29/2012	
15056	5/01/2012	MANKOWSKI, JAMES B.	264.01
Manual Check		Pay period 03/19/2012 to 04/29/2012	
15057	5/01/2012	O'CONNOR, THOMAS P.	1,379.07
Manual Check		Pay period 04/16/2012 to 04/29/2012	
15058	5/01/2012	PAULI, DAVID J.	1,003.53
Manual Check		Pay period 04/16/2012 to 04/29/2012	
15059	5/01/2012	PELTON, TERESA A.	653.48
Manual Check		Pay period 04/16/2012 to 04/29/2012	

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Posted From: 5/01/2012 From Account:
Thru: 5/16/2012 Thru Account:

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15061	5/01/2012	YOUNG, TERESA M	146.79
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15062	5/15/2012	*** Test Check ***	0.00
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15063	5/15/2012	BUTTS, JERRY D.	1,274.96
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15064	5/15/2012	CHRISTENSEN, JEAN M.	691.32
	Manual Check	Pay period 04/30/2012 to 05/13/2012	
15065	5/15/2012	DIEDERICH, FREDERICK H.	943.73
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15066	5/15/2012	FURMAN, RACHEL M.	1,303.88
	Manual Check	Pay period 04/30/2012 to 05/13/2012	
15067	5/15/2012	HELLER, MOLLY K	167.50
	Manual Check	Pay period 04/30/2012 to 05/13/2012	
15068	5/15/2012	HULTINE, MOLLY M.	1,530.12
	Manual Check	Pay period 04/30/2012 to 05/13/2012	
15069	5/15/2012	MANKOWSKI, JAMES B.	125.37
	Manual Check	Pay period 04/30/2012 to 05/13/2012	
15070	5/15/2012	O'CONNOR, THOMAS P.	1,214.24
	Manual Check	Pay period 04/30/2012 to 05/13/2012	
15071	5/15/2012	PACE, JACK	264.86
	Manual Check	Pay period 04/16/2012 to 05/13/2012	
15072	5/15/2012	PAULI, DAVID J.	1,003.51
	Manual Check	Pay period 04/30/2012 to 05/13/2012	
15073	5/15/2012	PELTON, TERESA A.	663.07
	Manual Check	Pay period 04/30/2012 to 05/13/2012	
15074	5/15/2012	SOLBERG, SHEREE	254.49
	Manual Check	Pay period 04/30/2012 to 05/13/2012	
15075	5/15/2012	YOUNG, TERESA M	125.82
	Manual Check	Pay period 04/30/2012 to 05/13/2012	
18636	5/01/2012	*** Test Check ***	0.00
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18637	5/01/2012	AFLAC	560.68
		INV # 170435 ARR 5TH - MAY 3RD	
18638	5/01/2012	ALLIANT ENERGY/WP&L	4,324.77
		ACCT # 366426-010	

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Posted From: 5/01/2012 From Account:
Thru: 5/16/2012 Thru Account:

Check Nbr	Check Date	Payee	Amount
18639	5/01/2012	ALLIANT ENERGY/WP&L (2) ACCT # 393374-010	412.28
18640	5/01/2012	ASSOCIATED APPRAISAL CONSULTANTS, INC. APRIL SERVICES	954.86
18641	5/01/2012	AT&T ACCT # 030 491 1230 001	34.50
18642	5/01/2012	BADGER METER, INC. INV # 94782801 CONNECT TRAINING	700.00
18643	5/01/2012	BELLEVILLE EMBROIDERY INV # 4231 EMBROIDERY ON SHIRTS	66.00
18644	5/01/2012	BELLEVILLE MUNICIPAL WATER DEPT ACCT # 049-0101-00	1,064.52
18645	5/01/2012	BRUCE MUNICIPAL EQUIPMENT, INC. INV # 5121499 SWEEPER PARTS	159.84
18646	5/01/2012	BUSINESS CARD ACCT # 5472 0690 0015 2275 (UPS)	768.97
18647	5/01/2012	BUSINESS CARD (2) ACCT# 5472-0681-5737-1969	443.26
18648	5/01/2012	CHARTER COMMUNICATIONS ACCT # 8245 11 719 0001982	278.11
18649	5/01/2012	CITGO FLEET # 131801342	1,621.93
18650	5/01/2012	CITGO (2) FLEET # 132004243	1,225.74
18651	5/01/2012	DANE COUNTY TREASURER (3) INV 178680 2012 NETWORK ACCESS/LICENSING	1,500.00
18652	5/01/2012	DEAR READER.COM INV # 314526	275.00
18653	5/01/2012	DEMCO CUSTOMER 710093232	90.22
18654	5/01/2012	FARRELL EQUIPMENT & SUPPLY CO., INC. INV # 555554, CUSTOMER ID VIL044	175.00
18655	5/01/2012	FRANCOIS SALES & SERVICE, INC. SERVICE CONTRACT 2011 CROWN VICTORIA	3,535.00
18656	5/01/2012	GENERAL ENGINEERING COMPANY MARCH BUILDING PERMITS	2,437.28
18657	5/01/2012	GORDON FLESCH COMPANY, INC. INV # 1GM866 BASE CHARGE/COPIES	161.68

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Posted From: 5/01/2012 From Account:
Thru: 5/16/2012 Thru Account:

Check Nbr	Check Date	Payee	Amount
18658	5/01/2012	HAWKINS , INC. INV # 3332080 CHEMICALS	122.62
18659	5/01/2012	HYDRITE CHEMICAL CO INV # 01477111	1,560.85
18660	5/01/2012	LARSEN LANDSCAPE & BOBCAT INV # 90322924 COMMUNITY PARK	2,200.00
18661	5/01/2012	LEGLER CONCRETE LLC RESTITUTION COMING FROM MATTHEW MILAS	4,439.50
18662	5/01/2012	MSA PROFESSIONAL SERVICES, INC. R00372040.0 BELL WEST CRS	4,196.40
18663	5/01/2012	NORTH SHORE BANK,FSB MAY 1ST PAYROLL	250.00
18664	5/01/2012	NORTHERN LAKE SERVICE, INC. INV # 213274	83.40
18665	5/01/2012	OTIS ELEVATOR COMPANY CUSTOMER # 290412, INV CMM65044512	226.29
18666	5/01/2012	OVERHEAD DOOR CO. OF MADISON INC INV # 135424 REPLACE CABLES ON DOOR	152.00
18667	5/01/2012	PERSONNEL CONCEPTS CUSTOMER # 25P1260603, INV 9318081881	89.75
18668	5/01/2012	PRAXIS CONSULTING SINGLE USER QUICK CLERK LICENSE	3,000.00
18669	5/01/2012	PRIMROSE LUTHERAN CHURCH PRIMROSE LUTHERAN CHURCH COOKBOOK	25.00
18670	5/01/2012	PURE WATERS, LLC INV # 88308	23.00
18671	5/01/2012	QUILL CORPORATION ACCT # C264557	182.68
18672	5/01/2012	ROBERT FLANAGAN FOOD PANTRY SUPPLIES - FARM & FLEET	100.00
18673	5/01/2012	SAFE COMMUNITIES 2012 MUNICIPAL MEMBERSHIP	600.00
18674	5/01/2012	SLOAN IMPLEMENT INV # 5506845 MOWER FILTERS	92.05
18675	5/01/2012	SMART MONEY 2 YEAR SUBSCRIPTION	15.00
18676	5/01/2012	STAFFORD ROSENBAUM LLP ORDINANCE ENFORCEMENT	2,903.00

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Posted From: 5/01/2012 From Account:
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Check Nbr	Check Date	Payee	Amount
18677	5/01/2012	SUGAR RIVER BANK BUTTS	200.00
18678	5/01/2012	TASTE OF HOME BOOKS ULTIMATE COMFORT FOOD	30.98
18679	5/01/2012	WE ENERGIES ACCT # 4623-106-234	280.28
18680	5/01/2012	WE ENERGIES (3) ACCT # 6227-305-139	33.66
18681	5/01/2012	WI DEPART OF JUSTICE - TIME INV # T13024 APRIL - JUNE 2012	255.00
18682	5/01/2012	WISCONSIN PROFESSIONAL POLICE ASSOCIATION,INC MAY DUES # 243	159.00
18683	5/01/2012	WISCONSIN RURAL WATER ASSOCIATION ADMIN UTILITY PROFESSIONALS MEMBERSHIP	35.00
18684	5/01/2012	WJZ CLEANING, LLC INV # 5877 APRIL CLEANINGS	291.14
18685	5/03/2012	DANE COUNTY REGISTER OF DEEDS CERTIFIED SURVEY MAP - DON COSGROVE	30.00
18686	5/08/2012	DANE COUNTY REGISTER OF DEEDS CONSERVATION EASEMENT	30.00
18687	5/15/2012 Test Check	*** Test Check *** *** VOID *** VOID *** VOID *** VOID ***	0.00
18688	5/15/2012	AFLAC INV # 569345 MAY 3RD - MAY 30TH	567.55
18689	5/15/2012	ALLIANT ENERGY/WP&L (3) ACCT # 167309-010	2,467.54
18690	5/15/2012	BAKER & TAYLOR ACCT # L5105032	785.95
18691	5/15/2012	BAKER & TAYLOR ACCT # L3966642	44.24
18692	5/15/2012	BAKER TILLY VIRCHOW KRAUSE LLP INV # BT589924 - AUDIT	2,529.00
18693	5/15/2012	BARNES & NOBLE INC. ACCT # 6315113	134.87
18694	5/15/2012	BELLEVILLE MUNICIPAL WATER DEPT (2)	111.69
18695	5/15/2012	BORLANDS BAR & GRILL INV # 208523 CITIZENS ACADEMY	308.00

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Thru: 5/16/2012 Thru Account:

Check Nbr	Check Date	Payee	Amount
18696	5/15/2012	BUCKY'S PORTABLE TOILETS, INC. INV # 654 COMM PK THRU 05-31-12	170.00
18697	5/15/2012	BURRESON'S FOODS FOOD PANTRY MILK VOUCHERS	706.03
18698	5/15/2012	BURRESON'S FOODS (2) ACCT # 047900500038 (LIBRARY ACCT)	72.40
18699	5/15/2012	BWI INV # 275991D	21.40
18700	5/15/2012	BYTEC RESOURCE MANAGEMENT APRIL SLUDGE REMOVAL	2,593.32
18701	5/15/2012	CATE MACHINE AND WELDING, INC. INV # 35259 SHOP SUPPLIES	39.81
18702	5/15/2012	CHAMPIONSHIP AWARDS LTD INV # 38420	228.00
18703	5/15/2012	CHARTER COMMUNICATIONS ACCT # 8245 11 719 0015420	284.80
18704	5/15/2012	CHARTER COMMUNICATIONS ACCT # 8245 11 719 0015586	108.46
18705	5/15/2012	CHRISTEN BROTHERS SERVICE INV # 67527 LAWN MOWER TIRES	176.37
18706	5/15/2012	CINTAS CORPORATION ACCT # 446-32222	326.40
18707	5/15/2012	CITY TREASURER INV # 29881 COMM SERV 1ST QTR 2012	288.98
18708	5/15/2012	CNA SURETY BOND/POLICY # 0601 61326217 M GEHIN	340.00
18709	5/15/2012	DANE COUNTY TREASURER APRIL REPORT	359.00
18710	5/15/2012	DAVID LANDAU JUNE 15TH PERFORMANCE	200.00
18711	5/15/2012	DAWN SASS MAY 8TH ELECTION	50.00
18712	5/15/2012	DEBRA FREEMAN REIMBURSE - MILEAGE TO VERONA	11.66
18713	5/15/2012	EGGIMANN MOTOR & EQUIPMENT SALES, INC. INV # 1 221160069 MOWER PART	4.30
18714	5/15/2012	ELECTRIC MOTORS UNLIMITED INV # 176395	604.16

GENERAL FUND CHECKING ALL Checks

Posted From: 5/01/2012 From Account:
Thru: 5/16/2012 Thru Account:

Check Nbr	Check Date	Payee	Amount
18715	5/15/2012	FASTENAL COMPANY CUST # WIMA20154	6.60
18716	5/15/2012	FRANCOIS SALES & SERVICE, INC. ACCT # 3481	868.76
18717	5/15/2012	FRONTIER (2) 608-424-3545	225.52
18718	5/15/2012	GENERAL CODE INV # BILL007769	2,863.00
18719	5/15/2012	GORDON FLESCH CO., INC. INV # 1GW194	192.51
18720	5/15/2012	GORDON FLESCH COMPANY, INC. INV # 1H6251 BASE CHARGE/COPIES	129.00
18721	5/15/2012	GREEN COUNTY HISTORICAL SOCIETY 1861 GREEN COUNTY PLAT BOOK	35.00
18722	5/15/2012	GREEN COUNTY SOLID WASTE APRIL	270.93
18723	5/15/2012	H. J. PERTZBORN PLUMBING & FIRE PROTECTION CO INV #139013 BACKFLOW REPAIRS	165.00
18724	5/15/2012	HAROLD'S EXCAVATING CO. BALLFIELD COM PK	1,100.00
18725	5/15/2012	HAWKINS , INC. INV # 3332581 CHEMICALS	867.22
18726	5/15/2012	INGRAM LIBRARY SERVICES CUSTOMER 20N5944	63.24
18727	5/15/2012	IVEY CONSTRUCTION INC INV # 134226 BALLFIELD COM PK	1,045.43
18728	5/15/2012	JEFFERSON FIRE & SAFETY, INC. INV # 186972	198.83
18729	5/15/2012	JILL WENNESHEIMER MAY 8TH ELECTION	50.00
18730	5/15/2012	JO ANN W. THERKELSEN MAY 8TH ELECTION	50.00
18731	5/15/2012	JOAN ROOT MAY 8TH ELECTION	50.00
18732	5/15/2012	JSD PROFESSIONAL SERVICES, INC. INV # 1 TRAIL LINKAGE FEASIBILITY	1,500.00
18733	5/15/2012	JUANITA HARBORT MAY 8TH ELECTION	50.00

GENERAL FUND CHECKING ALL Checks

Posted From: 5/01/2012 From Account:
Thru: 5/16/2012 Thru Account:

Check Nbr	Check Date	Payee	Amount
18734	5/15/2012	JUDY MOE MAY 8TH ELECTION	50.00
18735	5/15/2012	LOCAL GOVERNMENT PROPERTY INSURANCE FUND INV # 24333	12,066.00
18736	5/15/2012	LUCILLE O'CONNOR MAY 8TH ELECTION	50.00
18737	5/15/2012	MADISON COLLEGE INV # CORP-000000032253 CITIZENS ACADEMY	114.33
18738	5/15/2012	MADISON WI PUBLIC SAFETY 1/2 COST AEGIS 2012 CUSTOMER CONFERENCE	472.50
18739	5/15/2012	MARY AUSTIN MAY 8TH ELECTION	50.00
18740	5/15/2012	MARY LOU BOLLIG MAY 8TH ELECTION	50.00
18741	5/15/2012	MONTGOMERY ASSOCIATES -RESOURCE SOLUTIONS LLC INV 3918 LONG TERM RESTORATION - CRS	1,643.86
18742	5/15/2012	MR. BILLY JUNE 6TH PERFORMANCE	350.00
18743	5/15/2012	NEWS PUBLISHING COMPANY, INC. ELECTION NOTICES	1,022.84
18744	5/15/2012	NORTH SHORE BANK,FSB MAY 15TH PAYROLL	250.00
18745	5/15/2012	NORTHERN LAKE SERVICE, INC. INV # 213523	166.80
18746	5/15/2012	QUILL CORP ACCT # C437160	39.99
18747	5/15/2012	QUILL CORPORATION ACCT # C264557	282.03
18748	5/15/2012	RAINBOW BOOK COMPANY ORDER # 0099567	2,410.37
18749	5/15/2012	RICE PAINTING LLC STAINING ON GAZEBO	735.00
18750	5/15/2012	SCHWAAB, INC. INV# C24299 REPLACEMENT PADS	53.22
18751	5/15/2012	SGTS, INC. INV # CT 120380 SURVEILLANCE CAMERA	596.00
18752	5/15/2012	SHARON FELLOWS MAY 8TH ELECTION	50.00

GENERAL FUND CHECKING ALL Checks

Posted From: 5/01/2012 From Account:
Thru: 5/16/2012 Thru Account:

Check Nbr	Check Date	Payee	Amount
18753	5/15/2012	SHORT ELECTRIC INC INV # 17808 SEWER PLANT	396.24
18754	5/15/2012	STATE OF WISCONSIN APRIL REPORT	700.90
18755	5/15/2012	SUGAR RIVER BANK BUTTS	200.00
18756	5/15/2012	SYLVIA ZENTNER MAY 8TH ELECTION	50.00
18757	5/15/2012	TERESA PELTON NEW WORLD SYSTEMS CONFERENCE MAY 6-8	44.75
18758	5/15/2012	THE MINNESOTA LIFE INSURANCE COMPANY JUNE 2012 PREMIUM	475.62
18759	5/15/2012	THE WILDERNESS HOTEL & GOLF RESORT ADULT SUMMER READING PRIZE	85.00
18760	5/15/2012	U.S. CELLULAR ACCT # 335032686	31.25
18761	5/15/2012	UNITED LABORATORIES ACCT # 53508-014	138.53
18762	5/15/2012	VILLAGE OF BELLEVILLE BLDG PERMIT #12-40 LIBRARY PROJECT	120.00
18763	5/15/2012	VIRGINIA SCHENK MAY 8TH ELECTION	50.00
18764	5/15/2012	WASTE MANAGEMENT OF WI-MN ACCT # 166-0029439-2280-3	13,627.22
18765	5/15/2012	WAYNE G. PETERSON JUNE 28TH PERFORMANCE	250.00
18766	5/15/2012	WEAVER AUTO PARTS - NEW GLARUS INV # 499052	17.30
18767	5/15/2012	WJZ CLEANING, LLC INV # 5879 APRIL CLEANINGS	200.00
18768	5/15/2012	WJZ CLEANING, LLC (2) INV # 5878 APRIL CLEANINGS	250.00
ACHMAYDENT	5/03/2012 Manual Check	DENTAL INSURANCE ACH DENTAL INS MAY PREMIUM	1,521.91
		Grand Total	145,705.98

GENERAL FUND CHECKING ALL Checks

Posted From: 5/01/2012 From Account:
Thru: 5/16/2012 Thru Account:

	Amount
Total Expenditure from Fund # 100 - GENERAL FUND	73,463.96
Total Expenditure from Fund # 500 - CAPITAL PROJECT FUND	5,863.00
Total Expenditure from Fund # 550 - WASTE MANAGEMENT	14,302.60
Total Expenditure from Fund # 600 - WATER & SEWER	28,846.32
Total Expenditure from Fund # 650 - STORM WATER UTILITY	1,644.43
Total Expenditure from Fund # 720 - CMTY DEVELOPMENT AUTHORITY-CDA	1,500.00
Total Expenditure from Fund # 800 - LAKE RESTORATION	1,673.86
Total Expenditure from Fund # 900 - LIBRARY	17,711.61
Total Expenditure from Fund # 950 - CEMETERY FUND	700.20
Total Expenditure from all Funds	145,705.98

APRIL 2012 TREASURER'S REPORT

	CHECKING	SAVINGS	CD ACCOUNTS	TOTALS
Account Balances:				
General Fund (100)	$603,809.81	$0.00		$603,809.81
Debt Services (300)	$241,717.64	$0.00		$241,717.64
Debt Service Reserve Funds	$186,636.54			$186,636.54
Capital Projects (500)	$9,092.07	$0.00		$9,092.07
TIF 3 (510)	-$216,086.00	$50,508.02		($165,577.98)
TIF 4 (520)	-$9,169.81	$0.00		($9,169.81)
TIF 5 (530)	-$16,620.16	$0.00		($16,620.16)
Waste Management (550)	$29,713.33	$0.00		$29,713.33
Water/Sewer (600)	$497,529.40	$538,775.31		$1,036,304.71
Stormwater (650)	$22,693.34	$0.00		$22,693.34
CDA (720)	$14,639.90	$361,645.98		$376,285.88
Lake Restoration (800)	$62,045.18	$0.00		$62,045.18
Library (900)	$258,245.00	$0.00		$258,245.00
Cemetery (950)	$31,648.40	$24,727.15		$56,375.55
	$1,715,894.64	$975,656.46	$0.00	$2,691,551.10
Monthly:				
Expenditures:	$713,497.17			
Net Payroll:	$39,255.10			
Receipts:	$162,990.14			
Withholdings:	$23,781.70			

K:\Treasurer's Reports\2012 Treasurer's Reports\April 2012 Treasurer Report

WATER AND SEWER TREASURERS REPORT

2012 as of APRIL 30, 2012	Earned
Savings	188.57
Checking INTEREST	62.19
Total Distributed to Checking Account	250.76

WATER	**PREVIOUS BALANCE**	**APRIL MONTH**	**CURRENT BALANCE**
DESIGNATED FOR PROJECTS			
2009 Water Main Project R00372027.0	26,458.65	0.00	26,458.65
2010 Hwy 92 project 2010 borrow 325000 net 310,062	51,848.60	0.00	51,848.60
SUB TOTAL	**78,307.25**	**0.00**	78,307.25
Reserve	34,885.43	0.00	34,885.43
Prior undesignated $173,708.58 & cash $22,400.20	29,532.30	0.00	29,532.30
	64,417.73	**0.00**	**64,417.73**
GENERAL OPERATION			
2012 Revenue	47,914.69	17,614.75	65,529.44
2012 Expense	-33,504.84	-24,098.41	-57,603.25
2012 Public Fire Protect Rev	25,493.73	9,323.89	34,817.62
Miscellaneous Revenue	4,205.38	187.50	4,392.88
Internal Transfer Designated Projects	0.00	0.00	0.00
cash	286,669.02	0.00	286,669.02
SUB TOTAL WORKING CASH	**330,777.98**	**3,027.73**	333,805.71
INTEREST	**183.16**	94.25	277.41
TOTAL WATER	**473,686.12**	**3,121.98**	**476,808.10**

SEWER	PREVIOUS BALANCE	APRIL MONTH	CURRENT BALANCE
DESIGNATED FOR PROJECTS			
2010 Hwy 92 project village 2010 borrow 79,952	20,893.09	0.00	20,893.09
SUB TOTAL	**20,893.09**	**0.00**	20,893.09
WWTP R&R	**161,631.58**	0.00	161,631.58
Reserve	105,444.80	0.00	105,444.80
Future Clean Water Debt	368,912.78	0.00	368,912.78
TOTAL	474,357.58	0.00	474,357.58
GENERAL OPERATIONS			
2012 Billing Revenue	181,694.38	67,205.65	248,900.03
2012 Expense	-61,880.41	-569,656.75	-631,537.16
clean water monthly deposit	-165,000.00	-55,000.00	-220,000.00
Transfer to/from account	0.00	0.00	0.00
cash	-125,665.72	0.00	-125,665.72
SUB TOTAL WORKING CASH	**-170,851.75**	**-557,451.10**	**-728,302.85**
Deduct Meter Revenue	0.00	0.00	0.00
Miscellaneous Revenue	3,988.64	12.50	4,001.14
Connection Fee (2012)	0.00	0.00	0.00
Remaining 2011 C Water 401457.43 & CONNECTION 4583.86	406,311.29	0.00	406,311.29
Monthly Revenue 2012	165,000.00	55,000.00	220,000.00
Clean Water Debt Payment	0.00	0.00	0.00
TOTAL CLEANWATER	571,311.29	**55,000.00**	626,311.29
INTEREST	**398.68**	206.10	604.78
prepaid/prior yr exp	0.00	0.00	0.00
TOTAL SEWER	**1,061,729.11**	-502,232.50	**559,496.61**

TOTALS			
WATER	473,686.12	3,121.98	476,808.10
SEWER	1,061,729.11	-502,232.50	559,496.61
BANK STATEMENTS	**1,535,415.23**	-499,110.52	**1,036,304.71**
Jerry's Petty Cash	25.00	0.00	25.00
BALANCE SHEET	**1,535,440.23**	-499,110.52	**1,036,329.71**

APRIL INTEREST JE	**DEBIT**	**CREDIT**
600-00-11101-000-000 CASH	250.76	
600-10-48110-419-000 WATER		77.36
600-20-48110-419-000 SEWER		173.40

Schwoegler

APPLICATION FOR LICENSE TO SERVE FERMENTED MALT BEVERAGES AND INTOXICATING LIQUORS for the VILLAGE OF BELLEVILLE

BELLEVILLE, WISCONSIN 53508

TO THE BOARD OF THE VILLAGE OF BELLEVILLE, WISCONSIN:
I hereby apply for a license to serve, from date hereof to June 30, 20 13, inclusive (unless sooner revoked), Fermented Malt Beverages and Intoxicating Liquors, subject to the limitations imposed by WI Statues and all acts amendatory thereof and supplementary thereto, and hereby agree to comply with all laws, resolutions, ordinances and regulations, Federal, State or Local, affecting the sale of such beverages and liquors be granted to me.

NOTICE: THIS APPLICATION SHALL BE DENIED IF ALL SECTIONS ARE NOT COMPLETED TRUTHFULLY AND WITH NO OMISSIONS. THE LICENSE SHALL NOT BE GRANTED FOR A MINIMUM OF 5 DAYS AFTER RECEIPT OF APPLICATION IN VILLAGE OFFICE.

Name of Applicant Matthew (First) M (Middle) Wahl (Last)

Address: _____ **Phone Number** _____

I am _____ **years of age. Date of Birth:** _____ **Driver's License #** _____

____ **RENEWAL OPERATOR'S LICENSE** – $25.00 Two Year License (Exempt from Beverage Training Course)

X **NEW OPERATOR'S LICENSE** – $30.00 Two Year License

Have you completed the Responsible Beverage Course?

- X **YES - Year Completed** 2007 **(Copy of certificate attached)**
- ____ **NO - I have held a license within the last two years (Copy of license attached)**
- ____ **NO - I am registered to take class on** _____
- ____ **I would like a PROVISIONAL LICENSE ($15.00) until I am able to complete the course.**

THIS BOX MUST BE COMPLETED BY ALL APPLICANTS

1. Have you ever been **convicted** of any offenses (other than traffic unrelated to alcohol beverages) for violation of any federal laws, any Wisconsin laws, any laws of any other states or ordinances of any municipality? **YES** (NO) **(Circle one)**
2. Are charges for any offenses presently **pending** against you (other than traffic unrelated to alcohol beverages) for violation of any federal laws, any Wisconsin laws, any laws of other states or ordinances of any municipality? **YES** (NO)

If you answered yes above, give law or ordinance violated, trial court, trial date and penalty imposed, and/or date, description and status of charges pending. If more room is needed, continue on reverse side of this form.

Nature of Offense: _____

Date of Conviction/Trial Date: _____ Name of Court: _____

State of Wisconsin)
County of Dane)

Matthew Wahl
Applicants signature (Must be Notarized)

Matthew M. Wahl **being first duly sworn on oath says that he/she is the person who made and signed the foregoing application and that all statements made by the applicant are true.**

Subscribed and sworn to before me this 30 **day of** April, 20 12.

Mary K. Brutto, **Notary Public. My commission expires:** 2-24-13

OFFICE USE ONLY
Approved by Police: (Yes) No *By:* GA *Date:* 5-7-12 *Village Board Approved on:* _____
Date Paid: _____ *By:* _____ *Revised for use 3/16/09 vb*

10 Police 5-3-12

Village of Belleville
Community Economic and Development Committee
Minutes
April 12, 2012
Village Hall

Present: Carol Larson, Rick Francois, Keith Lehnherr, Herb Blaser, Johan Veeneman, Jerry Jansen, Scott Hayes, Jim Schmitz, Diane O'Connor, Christine Lade, and Mike O'Connor.

Absent: Randi MacLeod and Howard Ward.

Meeting called to order by Chair, Judy Bacha at 7:07 AM.

Rick Francois moved to approve the March 8, 2012 minutes as written. Mike O'Connor seconds the motion.

Jerry Jansen reminded the members of the upcoming Thrive meeting at the Sheraton, as well as, the GCDC Annual Meeting in New Glarus.

Judy Bacha informed the members of a conversation with a business owner with an interest in opening a restaurant on Main Street. Vince comes from a family of restaurant owners with locations through out south eastern Wisconsin. The members provided a number of locations on Main Street which may be possible such as the Amcore Bank building, the space above the print shop, lease the space from Pat, or the Depot.

Judy Bacha introduced Deb Watterson, owner of Sugar River Pizza as our special guest. Deb informed the members on the progress of their new location on Railroad Street in New Glarus. Deb and her husband purchased a building and are in the process of renovating it. The facility will have a seating capacity of approximately 80 patrons. This facility opens up the Monticello market to delivery service. Deb will remain in Belleville and wants to locate a larger space to include inside dining. Deb is looking for approximately 2000 square feet. Johan asked whether the Village of New Glarus assisted them financially. Deb stated they never approached the Village. Rick Francois suggested the Depot as a possible location. Carol Larson also expressed interest in relocating to the Depot.

The members held a discussion surrounding the Landmark facility. Herb Blaser reminded the members that Landmark must move their fertilizer plant from that facility, so the question is where they will go and just how much the move will cost the corporation. Rick believes with viable business interest the project will proceed in a quicker time frame.

Keith Lehnherr announced the Economic Development web pages are ready to go live.

Herb Blaser moved to adjourn. Diane O'Connor seconds the motion.

Meeting adjourned 8:05 AM.

Respectfully submitted,

Judy Bacha, Chair

Village of Belleville
Police Committee Meeting Minutes
May 2nd, 2012
5:30pm
Belleville Village Hall
24 West Main Street
Belleville, WI 53508

Agenda
Call to Order
Visitors Who Would Like to Speak Now
Visitors Who Would Like to Speak on an Agenda Item
Approval of the March 7th and 26th 2012 Minutes: Motion made by Deb second by Bonnie to approve minutes. Motion Carried.
Chief's Report: Intern will start May 21st 2012. Speed board is up and running and will run stats on it. We are training our new judge on material.

New Business

1) Discussion and possible action of weapon purchase: Three officers wishing to purchase rifles. Looking for board approval of officers to purchase individual weapons. The village is putting forth the purchase money with reimbursement from individual officers for 26 pay periods.
2) Adjourn to close session per Wisconsin statue 19.85(1)(c) considering employment, promotions, compensation or performance evaluation data of any public employee over which the governing board has jurisdiction responsibility and consideration or employee performance compliant.

Motion to go into closed session by Deb second by Bonnie
Roll Call vote taken

Motion to go into open session by Deb second by Ben

In closed session employment of an employee was discussed.

Motion to Adjourn by Debra Second by Bonnie Motion Carried

Present: Debra Kazmar, Roger Hillebrand, and Bonnie Wilcox, Ben O'Brien

Adjournment
Debra Kazmar
Police Committee Chairperson
Next Meeting June 13th at 5:30 pm

April 21, 2012

Pre-Sale Report for

$1,715,000 General Obligation Refunding Bonds, Series 2012

Village of Belleville, Wisconsin

Prepared and Presented by:

Jim Mann, CIPFA
Financial Advisor/Vice President

And

Greg Johnson, CIPFA
Financial Advisor/Vice President

Executive Summary of Proposed Debt

Proposed Issue:	$1,715,000 General Obligation Refunding Bonds, Series 2012
Authority:	The Bonds are being issued pursuant to Wisconsin Statutes 67.04 The Bonds will be general obligations of the Village, for which its full faith, credit and taxing powers are pledged. The Bonds count against the Village's General Obligation Debt Capacity Limit of 5% of total Village Equalized Valuation. Following issuance of the Bonds, the Village's total General Obligation debt principal outstanding will be $7.2 million, which is 77% of its limit. Remaining General Obligation Borrowing Capacity will be approximately $2.1 million.
Purposes/Funding Sources:	The proposed issue includes financing for the following purposes: • Current refund the 2009 State Trust Fund Loan/Build America Bond. Debt service will be paid from the property tax levy. The Interest rate on the State Trust Fund Loan proposed to be refunded is 5.5%. With the BAB direct payment, the net effective interest rate is 3.575%. The refunding is expected to reduce interest expense by approximately $112,000 over the next 17 years. The Net Present Value Benefit of the refunding is estimated to be $94,247, equal to 5.762% of refunded principal. This refunding is considered to be a Current Refunding as the obligations being refunded are either callable (pre-payable) now, or will be within 90 days of the date of issue of the new Bonds.
Term/Call Feature	The Bonds are being issued for a 17 year term. Principal on the Bonds will be due on April 1 in the years 2013 through 2029. Interest is payable every six months beginning April 1, 2013.
Bank Qualification	Because the Village is issuing less than $10,000,000 in the calendar year, the Village will be able to designate the Bonds as "bank qualified" obligations. Bank qualified status broadens the market for the Bonds, which can result in lower interest rates.
Rating:	We recommend selling this issue non-rated as the cost of the rating would not be expected to be offset by the potential lower interest rates resulting from obtaining a rating.
Method of Sale/Placement:	In order to obtain the lowest interest cost to the Village, we will solicit competitive bids for purchase of the Bonds from local banks in your area and regional underwriters. We have included an allowance for discount bidding equal to 1.25% of the principal amount of the issue. The discount is treated as an interest

	item and provides the underwriter with all or a portion of its compensation in the transaction. If the Bonds are purchased at a price greater than the minimum bid amount (maximum discount), the unused allowance may be used to lower your borrowing amount.
Other Considerations:	Due to the interest rate sensitivity associated with refinancing, we are recommending adoption of a "Parameters Resolution" which delegates authority to the Village Clerk to accept a purchase proposal for the Bonds on behalf of the Village Board that meets certain parameters. These parameters include: • The issue size may not exceed $1,715,000. • Net present value savings must be a minimum of 3.30% of the principal being refunded. At a 3.30% savings level, estimated present value savings would decline to approximately $54,200 as compared to $94,247 at a 5.762% savings level. • The True Interest Rate (TIC) may not exceed 2.85% • Total underwriter compensation may not exceed 1.5% of the principal amount of the Bonds. Should the interest rate environment at the planned time of sale make proceeding inadvisable, the Parameters Resolution allows Ehlers, in consultation with the Village Clerk, to cancel or postpone the offering.
Review of Existing Debt:	We have reviewed all outstanding indebtedness for the Village and find that, other than the obligations proposed to be refunded with the Bonds, there are no other refunding opportunities at this time. We will continue to monitor the market and the call dates for the Village's outstanding debt and will alert you to any future refunding opportunities.
Continuing Disclosure:	Because the Village has more than $10,000,000 in outstanding debt (including this issue) and this issue is over $1,000,000, the Village will be agreeing to provide certain updated Annual Financial Information and its Audited Financial Statement annually as well as providing notices of the occurrence of certain "material events" to the Municipal Securities Rulemaking Board (the "MSRB"), as required by rules of the Securities and Exchange Commission (SEC). The Village is already obligated to provide such reports for its existing bonds, and has contracted with Ehlers to prepare and file the reports.
Arbitrage Monitoring:	Because the Bonds are tax-exempt securities, the Village must ensure compliance with certain Internal Revenue Service (IRS) rules throughout the life of the issue. These rules apply to all gross proceeds of the issue, including initial bond proceeds and investment earnings in construction, escrow, debt service, and any reserve funds. How the Village spends bond proceeds and how they track interest earnings on funds (arbitrage/yield restriction compliance) are common subjects of IRS inquiries. Your specific responsibilities will be

	detailed in the Certificate With Respect to Arbitrage prepared by your Bond Attorney and provided at closing. We recommend that you regularly monitor compliance with these rules or retain the services of a qualified firm to assist you. We also recommend that you establish written procedures regarding compliance with IRS rules.

Proposed Debt Issuance Schedule

Pre-Sale Review by Village Board:	May 21, 2012
Distribute Official Statement:	Week of June 4, 2012
Targeted Sale of the Bonds:	June 14, 2012
Estimated Closing Date:	July 11, 2012

Attachments

Sources and Uses of Funds
Refunding Savings Analysis
Tax Impact Analysis

Ehlers Contacts:

Financial Advisors:	Jim Mann Greg Johnson	(262)796-6162 (262) 796-6168
Bond Analyst:	Brendan Leonard	(262) 796-6169
Bond Sale Coordinator:	Connie Kuck	(651) 697-8527
Financial Analyst:	Mary Zywiec	(262) 796-6171

The Official Statement for this financing will be mailed to the Village Board at their home address or e-mailed for review prior to the sale date.

Village of Belleville, WI

EHLERS
LEADERS IN PUBLIC FINANCE

Existing General Obligation Debt Projected Tax Levy and Rate Impact

As of January 1, 2012

Debt Service Source of Payment and Levy Analysis									
Year	Total Annual P&I Payment	Less BAB Subsidy:	Less: TID #3	Less: Water	Less: Sewer	Net Tax Levy for Debt	TID Out EV Projection	Tax Rate for Debt Service	Year
2012	683,431	(103,455)	(135,023)	(103,573)	(6,618)	334,764	187,018,400	1.79	2012
2013	725,837	(102,207)	(138,798)	(109,452)	(6,443)	368,938	187,018,400	1.97	2013
2014	726,460	(100,754)	(137,318)	(115,611)	(6,258)	366,520	188,888,584	1.94	2014
2015	735,642	(99,109)	(135,778)	(122,022)	(6,065)	372,668	190,777,470	1.95	2015
2016	744,083	(96,559)	(234,178)	(127,178)	(5,865)	280,303	192,685,245	1.45	2016
2017	774,089	(92,984)	(279,573)	(131,026)	(5,655)	264,851	194,612,097	1.36	2017
2018	807,064	(88,566)	(273,221)	(120,060)	(10,440)	314,778	196,558,218	1.60	2018
2019	586,894	(82,913)	(226,586)	0	0	277,395	198,523,800	1.40	2019
2020	584,872	(76,955)	(236,468)			271,450	200,509,038	1.35	2020
2021	576,144	(70,401)	(240,569)			265,175	202,514,129	1.31	2021
2022	556,369	(63,479)	(234,085)			258,805	204,539,270	1.27	2022
2023	536,219	(56,427)	(227,488)			252,305	206,584,662	1.22	2023
2024	515,787	(49,275)	(220,776)			245,735	208,650,509	1.18	2024
2025	494,794	(41,928)	(213,951)			238,915	210,737,014	1.13	2025
2026	473,619	(34,517)	(207,013)			232,090	212,844,384	1.09	2026
2027	482,169	(27,009)	(224,960)			230,200	214,972,828	1.07	2027
2028	458,626	(18,769)	(216,770)			223,087	217,122,556	1.03	2028
2029	435,525	(10,402)	(208,450)			216,674	219,293,782	0.99	2029
2030	105,500	(1,925)	0			103,575	221,486,720	0.47	2030
2031	0	0				0	223,701,587	0.00	2031
TOTAL	**11,003,128**	**(1,217,634)**	**(3,791,001)**	**(828,922)**	**(47,343)**	**5,118,228**			

Village of Belleville, WI

Estimated Project Costs & Financing Plan

		G.O. Refunding Bonds 7/11/2012
Projects		
Principal Due on 2009 STFL/BAB on 7/19/2012		1,635,806
Interest Due on 2009 STFL/BAB on 7/19/2012		31,058
Subtotal Needed for Projects		1,666,864
Finance Related Expenses		
Financial Advisor		16,900
Bond Counsel (Estimate)		9,000
Paying Agent (if Term Bonds)		675
Max. Underwriter's Discount	$12.50	21,438
Total Financing Required		1,714,876.5
Estimated Interest Earnings		(25)
Rounding		149
NET ISSUE SIZE		1,715,000

Refunding Savings -
Total Estimated Refunding Savings

Existing Debt Service To Be Refunded

Issue	State Trust Fund Loan BAB				
Amount	$1,695,806				
Dated	23-Jan-09				
Call Date	Anytime between 1/1 and 8/30				
Call Amt	$1,635,806				
Rate/Term	5.5% (Net Effective Rate of 3.575%)				2013-2029
Year	Prin (3/15)	Rate	Interest	Less BAB Subsidy	Total
2013	55,000	5.500%	89,969	(31,489)	113,480
2014	65,000	5.500%	86,944	(30,431)	121,514
2015	100,000	5.500%	83,369	(29,179)	154,190
2016	100,000	5.500%	78,083	(27,329)	150,754
2017	100,000	5.500%	72,369	(25,329)	147,040
2018	100,000	5.500%	66,869	(23,404)	143,465
2019	100,000	5.500%	61,369	(21,479)	139,890
2020	100,000	5.500%	56,022	(19,608)	136,415
2021	100,000	5.500%	50,369	(17,629)	132,740
2022	100,000	5.500%	44,869	(15,704)	129,165
2023	100,000	5.500%	39,369	(13,779)	125,590
2024	100,000	5.500%	33,962	(11,887)	122,075
2025	100,000	5.500%	28,369	(9,929)	118,440
2026	100,000	5.500%	22,869	(8,004)	114,865
2027	105,000	5.500%	17,369	(6,079)	116,290
2028	105,000	5.500%	11,626	(4,069)	112,557
2029	105,806	5.500%	5,819	(2,037)	109,589
Total	**1,635,806**		**849,620**	**(297,367)**	**2,188,059**

Debt Service After Refunding

Issue	G.O. Refunding Bonds, Series 2012			
Amount	$1,715,000			
Dated	11-Jul-12			
Call Date	1-Apr-20			
Call Amt	$910,000			
Rate/Term				2013-2029
Year	Prin (4/1)	Rate[1]	Interest	Total
2013	70,000	1.000%	41,701	111,701
2014	80,000	1.000%	33,305	113,305
2015	115,000	1.000%	32,330	147,330
2016	110,000	1.200%	31,095	141,095
2017	110,000	1.350%	29,693	139,693
2018	110,000	1.550%	28,098	138,098
2019	105,000	1.750%	26,326	131,326
2020	105,000	1.950%	24,384	129,384
2021	105,000	2.050%	22,284	127,284
2022	100,000	2.150%	20,133	120,133
2023	100,000	2.300%	17,908	117,908
2024	100,000	2.450%	15,533	115,533
2025	100,000	2.600%	13,008	113,008
2026	100,000	2.700%	10,358	110,358
2027	100,000	2.800%	7,608	107,608
2028	100,000	2.900%	4,758	104,758
2029	105,000	3.150%	1,654	106,654
Total	**1,715,000**		**360,171**	**2,075,171**

Total Savings

[redacted]

1. Rates based on Burlington reoffering yields of 5/1/2012 plus 35 basis points.
2. Estimated Present Value savings do not include Final Credit Payment or Future Credit Filing Payments Not Made

EST. FUTURE VALUE SAVINGS NET OF FEES	**112,888**
Plus Final Credit Payment	10,870
Plus Future Credit Filing Payments Not Made	2,400
ESTIMATED FUTURE VALUE SAVINGS NET OF COSTS	**126,158**
PRESENT VALUE SAVINGS AS A PERCENTAGE OF REFUNDED PRINCIPAL AT 5.762%	**94,247**

Village of Belleville, WI

EHLERS
LEADERS IN PUBLIC FINANCE

Projected Levy & Rate Impact Including Proposed Refunding

	Existing Debt Only								Refunding of 2009 STFL						
									1,715,000 Proposed G.O. Refunding Bonds Dated 11-Jul-12						
	Equalized Value Projection	Total Payment (P&I)	Less: BAB Subsidy	Less: TID #3	Less: Water	Less: Sewer	Net Debt Service Levy	Debt Service Tax Rate	Prin (4/1)	Int. Rate	Interest	Total	Net Debt Service Levy	Debt Service Tax Rate	
YEAR															YEAR
2012	187,018,400	683,431	(103,455)	(135,023)	(103,573)	(6,618)	334,764	1.79					334,764	1.79	2012
2013	187,018,400	692,569	(70,718)	(138,798)	(109,452)	(6,443)	367,159	1.96	70,000	1.000%	41,701	111,701	478,859	2.56	2013
2014	188,888,584	687,821	(70,324)	(137,318)	(115,611)	(6,258)	358,311	1.90	80,000	1.000%	33,305	113,305	471,616	2.50	2014
2015	190,777,470	699,603	(69,930)	(135,778)	(122,022)	(6,065)	365,808	1.92	115,000	1.000%	32,330	147,330	513,138	2.69	2015
2016	192,685,245	707,095	(69,230)	(234,178)	(127,178)	(5,865)	270,645	1.40	110,000	1.200%	31,095	141,095	411,740	2.14	2016
2017	194,612,097	741,413	(67,655)	(279,573)	(131,026)	(5,655)	257,504	1.32	110,000	1.350%	29,693	139,693	397,196	2.04	2017
2018	196,558,218	778,293	(65,161)	(273,221)	(120,060)	(10,440)	309,410	1.57	110,000	1.550%	28,098	138,098	447,508	2.28	2018
2019	198,523,800	556,851	(61,434)	(226,586)	0	0	268,831	1.35	105,000	1.750%	26,326	131,326	400,158	2.02	2019
2020	200,509,038	558,234	(57,348)	(236,468)			264,419	1.32	105,000	1.950%	24,384	129,384	393,803	1.96	2020
2021	202,514,129	553,059	(52,771)	(240,569)			259,719	1.28	105,000	2.050%	22,284	127,284	387,003	1.91	2021
2022	204,539,270	531,633	(47,775)	(234,085)			249,773	1.22	100,000	2.150%	20,133	120,133	369,905	1.81	2022
2023	206,584,662	514,758	(42,648)	(227,488)			244,623	1.18	100,000	2.300%	17,908	117,908	362,530	1.75	2023
2024	208,650,509	497,358	(37,389)	(220,776)			239,193	1.15	100,000	2.450%	15,533	115,533	354,725	1.70	2024
2025	210,737,014	479,433	(31,999)	(213,951)			233,483	1.11	100,000	2.600%	13,008	113,008	346,490	1.64	2025
2026	212,844,384	461,108	(26,513)	(207,013)			227,583	1.07	100,000	2.700%	10,358	110,358	337,940	1.59	2026
2027	214,972,828	467,408	(20,930)	(224,960)			221,518	1.03	100,000	2.800%	7,608	107,608	329,125	1.53	2027
2028	217,122,556	446,758	(14,700)	(216,770)			215,288	0.99	100,000	2.900%	4,758	104,758	320,045	1.47	2028
2029	219,293,782	430,554	(8,365)	(208,450)			213,739	0.97	105,000	3.150%	1,654	106,654	320,393	1.46	2029
2030	221,486,720	105,500	(1,925)	0			103,575	0.47					103,575	0.47	2030
2031	223,701,587	0	0				0	0.00					0	0.00	2031
TOTALS	4,079,038,694	10,592,873	(920,268)	(3,791,001)	(828,922)	(47,343)	5,005,340	25	1,715,000		360,171	2,075,171	7,080,510		TOTALS

NOTES

Preliminary Refunding Analysis

For

Village of Belleville, WI

May 3, 2012

Prepared by:

Jim Mann, CIPFA
Financial Advisor/Vice President

Greg Johnson, CIPFA
Financial Advisor/Vice President

Vilage of Belleville, WI

EHLERS
LEADERS IN PUBLIC FINANCE

Existing General Obligation Debt Projected Tax Levy and Rate Impact

As of January 1, 2012

Debt Service Source of Payment and Levy Analysis									
Year	Total Annual P&I Payment	Less BAB Subsidy:	Less: TID #3	Less: Water	Less: Sewer	Net Tax Levy for Debt	TID Out EV Projection	Tax Rate for Debt Service	Year
2012	683,431	(103,455)	(135,023)	(103,573)	(6,618)	334,764	187,018,400	1.79	2012
2013	725,837	(102,207)	(138,798)	(109,452)	(6,443)	368,938	187,018,400	1.97	2013
2014	726,460	(100,754)	(137,318)	(115,611)	(6,258)	366,520	188,888,584	1.94	2014
2015	735,642	(99,109)	(135,778)	(122,022)	(6,065)	372,668	190,777,470	1.95	2015
2016	744,083	(96,559)	(234,178)	(127,178)	(5,865)	280,303	192,685,245	1.45	2016
2017	774,089	(92,984)	(279,573)	(131,026)	(5,655)	264,851	194,612,097	1.36	2017
2018	807,064	(88,566)	(273,221)	(120,060)	(10,440)	314,778	196,558,218	1.60	2018
2019	586,894	(82,913)	(226,586)	0	0	277,395	198,523,800	1.40	2019
2020	584,872	(76,955)	(236,468)			271,450	200,509,038	1.35	2020
2021	576,144	(70,401)	(240,569)			265,175	202,514,129	1.31	2021
2022	556,369	(63,479)	(234,085)			258,805	204,539,270	1.27	2022
2023	536,219	(56,427)	(227,488)			252,305	206,584,662	1.22	2023
2024	515,787	(49,275)	(220,776)			245,735	208,650,509	1.18	2024
2025	494,794	(41,928)	(213,951)			238,915	210,737,014	1.13	2025
2026	473,619	(34,517)	(207,013)			232,090	212,844,384	1.09	2026
2027	482,169	(27,009)	(224,960)			230,200	214,972,828	1.07	2027
2028	458,626	(18,769)	(216,770)			223,087	217,122,556	1.03	2028
2029	435,525	(10,402)	(208,450)			216,674	219,293,782	0.99	2029
2030	105,500	(1,925)	0			103,575	221,486,720	0.47	2030
2031	0	0				0	223,701,587	0.00	2031
TOTAL	11,003,128	(1,217,634)	(3,791,001)	(828,922)	(47,343)	5,118,228			

Village of Belleville , WI

Estimated Project Costs & Financing Plan

EHLERS
LEADERS IN PUBLIC FINANCE

		G.O. Refunding Bonds 7/10/2012
Projects		
Principal Due on 2009 STFL/BAB on 7/19/2012		1,635,806
Interest Due on 2009 STFL/BAB on 7/19/2012		31,058
Subtotal Needed for Projects		1,666,864
Finance Related Expenses		
Financial Advisor		16,900
Bond Counsel (Estimate)		9,000
Paying Agent (if Term Bonds)		675
Max. Underwriter's Discount	$12.50	21,438
Total Financing Required		1,714,877
Estimated Interest Earnings		(25)
Rounding		149
NET ISSUE SIZE		1,715,000

Village of Belleville, WI

EHLERS
LEADERS IN PUBLIC FINANCE

Projected Levy & Rate Impact Including Proposed Refunding

Existing Debt Only

YEAR	Equalized Value Projection	Total Payment (P&I)	Less: BAB Subsidy	Less: TID #3	Less: Water	Less: Sewer	Net Debt Service Levy	Debt Service Tax Rate
2012	187,018,400	683,431	(103,455)	(135,023)	(103,573)	(6,618)	334,764	**1.79**
2013	187,018,400	580,868	(70,718)	(138,798)	(109,452)	(6,443)	255,458	**1.37**
2014	188,888,584	574,516	(70,324)	(137,318)	(115,611)	(6,258)	245,006	**1.30**
2015	190,777,470	552,273	(69,930)	(135,778)	(122,022)	(6,065)	218,478	**1.15**
2016	192,685,245	566,000	(69,230)	(234,178)	(127,178)	(5,865)	129,550	**0.67**
2017	194,612,097	601,720	(67,655)	(279,573)	(131,026)	(5,655)	117,811	**0.61**
2018	196,558,218	640,195	(65,161)	(273,221)	(120,060)	(10,440)	171,313	**0.87**
2019	198,523,800	425,525	(61,434)	(226,586)	0	0	137,505	**0.69**
2020	200,509,038	428,850	(57,348)	(236,468)			135,035	**0.67**
2021	202,514,129	425,775	(52,771)	(240,569)			132,435	**0.65**
2022	204,539,270	411,500	(47,775)	(234,085)			129,640	**0.63**
2023	206,584,662	396,850	(42,648)	(227,488)			126,715	**0.61**
2024	208,650,509	381,825	(37,389)	(220,776)			123,660	**0.59**
2025	210,737,014	366,425	(31,999)	(213,951)			120,475	**0.57**
2026	212,844,384	350,750	(26,513)	(207,013)			117,225	**0.55**
2027	214,972,828	359,800	(20,930)	(224,960)			113,910	**0.53**
2028	217,122,556	342,000	(14,700)	(216,770)			110,530	**0.51**
2029	219,293,782	323,900	(8,365)	(208,450)			107,085	**0.49**
2030	221,486,720	105,500	(1,925)	0			103,575	**0.47**
2031	223,701,587	0	0				0	**0.00**
TOTALS	**4,079,038,694**	**8,517,702**	**(920,268)**	**(3,791,001)**	**(828,922)**	**(47,343)**	**2,930,169**	**15**

Refunding of 2009 STFL

1,715,000 Proposed G.O. Refunding Bonds Dated 10-Jul-12				Net Debt Service Levy	Debt Service Tax Rate	
Prin (4/1)	Est. Rate	Interest	Total			YEAR
				334,764	**1.79**	2012
70,000	1.000%	41,796	111,796	**367,254**	**1.96**	2013
80,000	1.000%	33,305	113,305	**358,311**	**1.90**	2014
115,000	1.000%	32,330	147,330	**365,808**	**1.92**	2015
110,000	1.200%	31,095	141,095	**270,645**	**1.40**	2016
110,000	1.350%	29,693	139,693	**257,504**	**1.32**	2017
110,000	1.550%	28,098	138,098	**309,410**	**1.57**	2018
105,000	1.750%	26,326	131,326	**268,831**	**1.35**	2019
105,000	1.950%	24,384	129,384	**264,419**	**1.32**	2020
105,000	2.050%	22,284	127,284	**259,719**	**1.28**	2021
100,000	2.150%	20,133	120,133	**249,773**	**1.22**	2022
100,000	2.300%	17,908	117,908	**244,623**	**1.18**	2023
100,000	2.450%	15,533	115,533	**239,193**	**1.15**	2024
100,000	2.600%	13,008	113,008	**233,483**	**1.11**	2025
100,000	2.700%	10,358	110,358	**227,583**	**1.07**	2026
100,000	2.800%	7,608	107,608	**221,518**	**1.03**	2027
100,000	2.900%	4,758	104,758	**215,288**	**0.99**	2028
105,000	3.150%	1,654	106,654	**213,739**	**0.97**	2029
				103,575	**0.47**	2030
				0	**0.00**	2031
1,715,000		**360,266**	**2,075,266**	**5,005,435**		TOTALS

NOTES

Refunding Savings -
Total Estimated Refunding Savings

Existing Debt Service To Be Refunded

Issue	State Trust Fund Loan BAB				
Amount	$1,695,806				
Dated	23-Jan-09				
Call Date	Anytime between 1/1 and 8/30				
Call Amt	$1,635,806				
Rate/Term	5.5% (Net Effective Rate of 3.575%)				2013-2029
Year	Prin (3/15)	Rate	Interest	Less BAB Subsidy	Total
2013	55,000	5.500%	89,969	(31,489)	113,480
2014	65,000	5.500%	86,944	(30,431)	121,514
2015	100,000	5.500%	83,369	(29,179)	154,190
2016	100,000	5.500%	78,083	(27,329)	150,754
2017	100,000	5.500%	72,369	(25,329)	147,040
2018	100,000	5.500%	66,869	(23,404)	143,465
2019	100,000	5.500%	61,369	(21,479)	139,890
2020	100,000	5.500%	56,022	(19,608)	136,415
2021	100,000	5.500%	50,369	(17,629)	132,740
2022	100,000	5.500%	44,869	(15,704)	129,165
2023	100,000	5.500%	39,369	(13,779)	125,590
2024	100,000	5.500%	33,962	(11,887)	122,075
2025	100,000	5.500%	28,369	(9,929)	118,440
2026	100,000	5.500%	22,869	(8,004)	114,865
2027	105,000	5.500%	17,369	(6,079)	116,290
2028	105,000	5.500%	11,626	(4,069)	112,557
2029	105,806	5.500%	5,819	(2,037)	109,589
Total	1,635,806		849,620	(297,367)	2,188,059

Debt Service After Refunding

Issue	G.O. Refunding Bonds, Series 2012			
Amount	$1,715,000			
Dated	10-Jul-12			
Call Date	1-Apr-20			
Call Amt	$910,000			
Rate/Term				2013-2029
Year	Prin (4/1)	Rate[1]	Interest	Total
2013	70,000	1.000%	41,796	111,796
2014	80,000	1.000%	33,305	113,305
2015	115,000	1.000%	32,330	147,330
2016	110,000	1.200%	31,095	141,095
2017	110,000	1.350%	29,693	139,693
2018	110,000	1.550%	28,098	138,098
2019	105,000	1.750%	26,326	131,326
2020	105,000	1.950%	24,384	129,384
2021	105,000	2.050%	22,284	127,284
2022	100,000	2.150%	20,133	120,133
2023	100,000	2.300%	17,908	117,908
2024	100,000	2.450%	15,533	115,533
2025	100,000	2.600%	13,008	113,008
2026	100,000	2.700%	10,358	110,358
2027	100,000	2.800%	7,608	107,608
2028	100,000	2.900%	4,758	104,758
2029	105,000	3.150%	1,654	106,654
Total	1,715,000		360,266	2,075,266

Total Savings
[redacted]
[redacted]

1. Rates based on Burlington reoffering yields of 5/1/2012 plus 35 basis points.

EST. FUTURE VALUE SAVINGS NET OF FEES 112,793

PRESENT VALUE SAVINGS AS A PERCENTAGE OF REFUNDED PRINCIPAL AT 5.762% 94,247

April Little

From: Greg Johnson [gjohnson@ehlers-inc.com]
Sent: Thursday, May 03, 2012 2:44 PM
To: April Little
Cc: Jim Mann; Brendan Leonard
Subject: Belleville, WI Refunding Analysis
Attachments: Refunding Analysis 5-3-2012.pdf

April,

The Village of Belleville's 2009 State Trust Fund Loan/Build America Bond, which is pre-payable any year between January 1 and August 31, is a candidate to be refunded for savings to the Village. The debt service on this loan is payable by the debt service levy.

The estimated interest savings from 2013-2029 is approximately $112,000. These savings are net of fees and represent actual savings to the Village. The attached file includes our analysis. This does not impact the Bell West or Bakers' Woods developments.

Please let us know if you have any questions. Thanks.

Greg

Greg Johnson, CIPFA
Financial Advisor/Vice President
Phone (262) 796-6168
Fax (262) 785-1810
www.ehlers-inc.com

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RESOLUTION NO. 2012-05-02

RESOLUTION AUTHORIZING THE ISSUANCE AND
SALE OF NOT TO EXCEED $1,715,000
GENERAL OBLIGATION REFUNDING BONDS

WHEREAS, it is necessary that funds be raised by the Village of Belleville, Dane and Green Counties, Wisconsin (the "Village") for the purpose of paying the cost of refinancing certain of its outstanding obligations, to wit: refunding the $1,695,806 State Trust Fund Loan, dated November 23, 2009 (the "2009 Loan" or the "Prior Issue") (hereinafter the refinancing of the Village's outstanding obligations shall be referred to as the "Refunding"), and there are insufficient funds on hand to pay said costs;

WHEREAS, the Village's governing body deems it to be necessary, desirable and in the best interest of the Village to refund the Prior Issue for the purpose of interest cost savings; and

WHEREAS, the Village is authorized by the provisions of Chapter 67 of the Wisconsin Statutes to refinance its outstanding obligations.

NOW, THEREFORE, BE IT RESOLVED by the governing body of the Village that:

Section 1. Authorization of the Bonds; Parameters. For the purpose of paying the cost of the Refunding, there shall be borrowed from a purchaser (the "Purchaser") selected through a competitive sale with the assistance and counsel of the Village's financial advisor, Ehlers and Associates, Inc., pursuant to Chapter 67 of the Wisconsin Statutes, the principal sum of not to exceed ONE MILLION SEVEN HUNDRED FIFTEEN THOUSAND DOLLARS ($1,715,000), provided that: (i) the price paid by the Purchaser for the Bonds shall not be less than 98.75% of the par amount of the Bonds, (ii) the true interest rate to be paid on the Bonds shall not exceed 2.85%; (iii) the Refunding shall produce present value debt service savings of at least 3.30%, and (iv) the Bonds shall comply in all other respects with the terms provided herein.

Section 2. Sale of the Bonds; Delegation of Authority with Respect to Final Approval. Subject to such Final Approval (defined below), to evidence such indebtedness, the Village President and Village Clerk are hereby authorized, empowered and directed to make, execute, issue and sell to the Purchaser for, on behalf of and in the name of the Village, general obligation refunding bonds aggregating the principal amount of not to exceed ONE MILLION SEVEN HUNDRED FIFTEEN THOUSAND DOLLARS ($1,715,000) (the "Bonds"). The issuance and sale of the Bonds to the Purchaser is subject to final approval by the Village Administrator. Such final approval shall be evidenced by the execution of an approving certificate (the approval of such issuance and sale, and the execution of said certificate shall comprise and are referred to collectively herein as the "Final Approval"). The Village Board hereby delegates the authority to provide such Final Approval to the Village Administrator. Said officer may act for the Village Board to provide such Final Approval with respect to the Bonds.

Section 3. Terms of the Bonds. The Bonds shall be designated "General Obligation Refunding Bonds, Series 2012"; shall be dated as of their date of issuance; shall be in the denomination of $5,000 or any integral multiple thereof; shall be numbered 1 and upward; and

shall mature serially on April 1 of each year, in the years and principal amounts as set forth on the Schedule attached hereto as Exhibit A, provided, however, that the annual principal maturities set forth on said Schedule may be increased or decreased as necessary to facilitate the competitive sale of the Bonds with the final maturity schedule being attached to and incorporated into the Final Approval. The maturity schedule for the Bonds may include term bonds. All term bonds shall be subject to mandatory sinking fund redemption at a price of par plus accrued interest to the date of redemption and must conform to the maturity schedule requirements set forth above. If the final maturity schedule for the Bonds includes term bonds, the Village President and Village Clerk are hereby authorized to enter into a fiscal agency agreement pursuant to Section 67.10(2) of the Wisconsin Statutes with a fiscal agent (the "Fiscal Agent") to be identified in the Final Approval.

Section 4. Designation of Purchaser as Agent. The Village hereby designates the Purchaser as its agent for purposes of distributing the Final Official Statement relating to the Bonds to any participating underwriter in compliance with Rule 15c2-12 of the Securities and Exchange Commission.

Section 5. Redemption Provisions. At the option of the Village, the Bonds maturing on April 1, 2021 and thereafter shall be subject to redemption prior to maturity on April 1, 2020 or on any date thereafter. Said Bonds shall be redeemable as a whole or in part, from maturities selected by the Village and within each maturity by lot, at the principal amount thereof, plus accrued interest to the date of redemption.

Section 6. Direct Annual Irrepealable Tax Levy. For the purpose of paying the principal of and interest on the Bonds as the same becomes due, the full faith, credit and resources of the Village are hereby irrevocably pledged and a direct annual irrepealable tax sufficient for that purpose is hereby levied upon all taxable property of the Village. The amounts of said direct annual irrepealable tax to be levied shall be as set forth in the amortization schedule attached to the Final Approval.

The direct annual irrepealable tax hereby levied shall be collected in addition to all other taxes and in the same manner and at the same time as other taxes of the Village levied in said years are collected. So long as any part of the principal of or interest on the Bonds remains unpaid, the tax hereinabove levied shall be and continues irrepealable except that the amount of tax carried onto the tax roll may be reduced in any year by the amount of any surplus in the Debt Service Fund Account created by Section 8 hereof.

Section 7. Form of the Bonds. The Bonds shall be issued in registered form and shall be executed and delivered in substantially the form attached hereto as Exhibit B and incorporated herein by this reference.

Section 8. Debt Service Fund Account. There is hereby established a fund account separate and distinct from every other Village fund or account to be designated "Debt Service Fund Account for Village of Belleville General Obligation Refunding Bonds, Series 2012." There shall be deposited in said fund account any premium plus accrued interest paid on the Bonds at the time of delivery to the Purchaser, all money raised by taxation pursuant to Section 6 hereof and all other sums as may be necessary to pay interest on the Bonds when the same shall

become due and to retire the Bonds at their respective maturity dates. Said fund account shall be used for the sole purpose of paying the principal of and interest on the Bonds and shall be maintained for such purpose until such indebtedness is fully paid or otherwise extinguished.

Section 9. Refunding Fund; Arbitrage Covenant. The whole proceeds of the Bonds (the "Bond Proceeds") herein provided for (other than any accrued interest which must be paid at the time of delivery of the Bonds into the Debt Service Fund Account created in Section 8 hereof) shall be segregated in a special fund upon receipt and shall be used solely for the purposes for which borrowed or for the payment of the principal of and interest on the Bonds.

The Bond Proceeds may be temporarily invested in legal investments until needed provided, however, that the Village hereby covenants and agrees that so long as the Bonds remain outstanding, moneys on deposit in any fund or account in connection with the Bonds, whether or not such moneys were derived from the proceeds of the sale of the Bonds or from any other source, will not be used or invested in a manner which would cause the Bonds to be "arbitrage bonds" within the meaning of Section 148 of the Internal Revenue Code of 1986, as amended (the "Code") and any applicable regulations including Sections 1.148-1 through 1.148-11 of the income tax regulations, as the same exist on this date, or may from time to time hereafter be amended, supplemented or revised.

The Village Clerk, or other officer of the Village charged with responsibility for issuing the Bonds shall provide an appropriate certificate of the Village, for inclusion in the transcript of proceedings, setting forth the reasonable expectations of the Village regarding the amount and use of the Bond Proceeds and the facts and estimates on which such expectations are based, all as of the date of delivery and payment for the Bonds.

Section 10. Additional Tax Covenants; Exemption from Rebate; Qualified Tax-Exempt Obligation Status. The Village hereby further covenants and agrees that it will take all necessary steps and perform all obligations required by the Code and Regulations (whether prior to or subsequent to the issuance of the Bonds) to assure that the Bonds are obligations described in Section 103(a) of the Code, the interest on which is excluded from gross income for federal income tax purposes, throughout their term. The Village Clerk or other officer of the Village charged with the responsibility of issuing the Bonds, shall provide an appropriate certificate of the Village as of the Closing, for inclusion in the transcript of proceedings, certifying that it can and covenanting that it will comply with the provisions of the Code and Regulations.

Further, it is the intent of the Village to take all reasonable and lawful actions to comply with any new tax laws enacted so that the Bonds will continue to be obligations described in Section 103(a) of the Code, the interest on which is excluded from gross income for federal income tax purposes.

The Village anticipates that the Bond Proceeds allocable to refunding the 2009 Loan will qualify for the six month expenditure exemption from the rebate requirements of the Code.

The Village hereby designates the Bonds to be "qualified tax-exempt obligations" pursuant to the provisions of Section 265(b)(3) of the Code and in support of such designation, the Village Clerk or other officer of the Village charged with the responsibility for issuing the

Bonds, shall provide an appropriate certificate of the Village as of the date of delivery and payment for the Bonds.

Section 11. Persons Treated as Owners; Transfer of Bonds. The Village's Clerk or Treasurer or the Fiscal Agent shall keep books for the registration and for the transfer of the Bonds. The person in whose name any Bond shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes and payment of either principal or interest on any Bond shall be made only to the registered owner thereof. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid.

Any Bond may be transferred by the registered owner thereof by surrender of the Bond at the office of the Village Clerk or Treasurer or the Fiscal Agent, duly endorsed for the transfer or accompanied by an assignment duly executed by the registered owner or his attorney duly authorized in writing. Upon such transfer, the Village Clerk or Treasurer or the Fiscal Agent shall deliver in the name of the transferee or transferees a new Bond or Bonds of a like aggregate principal amount, series and maturity and the Village Clerk or Treasurer or the Fiscal Agent shall record the name of each transferee in the registration book. No registration shall be made to bearer. The Village Clerk or Treasurer or the Fiscal Agent shall cancel any Bond surrendered for transfer.

The Village shall cooperate in any such transfer, and the Village President and Village Clerk are authorized to execute any new Bond or Bonds necessary to effect any such transfer.

The fifteenth day of each calendar month next preceding each interest payment date shall be the record date for the Bonds. Payment of interest on the Bonds on any interest payment date shall be made to the registered owners of the Bonds as they appear on the registration book of the Village at the close of business on the corresponding record date.

Section 12. Utilization of The Depository Trust Company Book-Entry-Only-System. In order to make the Bonds eligible for the services provided by The Depository Trust Company, New York, New York ("DTC"), the Village has heretofore agreed to the applicable provisions set forth in the DTC Blanket Issuer Letter of Representation and an official of the Village has executed such Letter of Representation and delivered it to the DTC on behalf of the Village.

Section 13. Execution of the Bonds. The Bonds shall be issued in typewritten form, one Bond for each maturity, executed on behalf of the Village by the manual or facsimile signatures of the Village President and Village Clerk (except that one of the foregoing signatures shall be manual), sealed with its official or corporate seal, if any, and delivered to the Purchaser upon payment to the Village of the purchase price thereof, plus accrued interest to the date of delivery. In the event that either of the officers whose signatures appear on the Bonds shall cease to be such officers before the delivery of the Bonds, such signatures shall, nevertheless, be valid and sufficient for all purposes to the same extent as if they had remained in office until such delivery. The aforesaid officers are hereby authorized to do all acts and execute and deliver all documents as may be necessary and convenient to effectuate the Closing.

Section 14. Payment of the Bonds. The principal of and interest on the Bonds shall be paid by the Village Treasurer or the Fiscal Agent in lawful money of the United States.

Section 15. Redemption of the 2009 Loan. The Village hereby directs the Village Clerk to prepay the 2009 Loan pursuant to the terms thereof.

Section 16. Continuing Disclosure. The Village hereby covenants and agrees that it will comply with and carry out all of the provisions of its Continuing Disclosure Certificate, which the Village Clerk will execute and deliver on the Closing Date. Any Bondholder may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the Village to comply with its obligations under this Section.

Section 17. Conflicting Resolutions; Severability; Effective Date. All prior resolutions, rules or other actions of the Village or any parts thereof in conflict with the provisions hereof shall be and the same are hereby rescinded insofar as they may so conflict. In the event that any one or more provisions hereof shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take effect immediately upon adoption and approval in the manner provided by law.

Adopted and recorded this 21st day of May, 2012.

_____
Howard Ward,
Village President

ATTEST:

_____
April Little,
Village Clerk

7920741_1

EXHIBIT A

Village of Belleville

$1,715,000 G.O. Refunding Bonds
Dated: July 11, 2012
Assumes Burlington reoffering yields of 5/1/2012 plus 35

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
04/01/2013	70,000.00	1.000%	24,848.06	94,848.06	-
10/01/2013	-	-	16,852.50	16,852.50	111,700.56
04/01/2014	80,000.00	1.000%	16,852.50	96,852.50	-
10/01/2014	-	-	16,452.50	16,452.50	113,305.00
04/01/2015	115,000.00	1.000%	16,452.50	131,452.50	-
10/01/2015	-	-	15,877.50	15,877.50	147,330.00
04/01/2016	110,000.00	1.200%	15,877.50	125,877.50	-
10/01/2016	-	-	15,217.50	15,217.50	141,095.00
04/01/2017	110,000.00	1.350%	15,217.50	125,217.50	-
10/01/2017	-	-	14,475.00	14,475.00	139,692.50
04/01/2018	110,000.00	1.550%	14,475.00	124,475.00	-
10/01/2018	-	-	13,622.50	13,622.50	138,097.50
04/01/2019	105,000.00	1.750%	13,622.50	118,622.50	-
10/01/2019	-	-	12,703.75	12,703.75	131,326.25
04/01/2020	105,000.00	1.950%	12,703.75	117,703.75	-
10/01/2020	-	-	11,680.00	11,680.00	129,383.75
04/01/2021	105,000.00	2.050%	11,680.00	116,680.00	-
10/01/2021	-	-	10,603.75	10,603.75	127,283.75
04/01/2022	100,000.00	2.150%	10,603.75	110,603.75	-
10/01/2022	-	-	9,528.75	9,528.75	120,132.50
04/01/2023	100,000.00	2.300%	9,528.75	109,528.75	-
10/01/2023	-	-	8,378.75	8,378.75	117,907.50
04/01/2024	100,000.00	2.450%	8,378.75	108,378.75	-
10/01/2024	-	-	7,153.75	7,153.75	115,532.50
04/01/2025	100,000.00	2.600%	7,153.75	107,153.75	-
10/01/2025	-	-	5,853.75	5,853.75	113,007.50
04/01/2026	100,000.00	2.700%	5,853.75	105,853.75	-
10/01/2026	-	-	4,503.75	4,503.75	110,357.50
04/01/2027	100,000.00	2.800%	4,503.75	104,503.75	-
10/01/2027	-	-	3,103.75	3,103.75	107,607.50
04/01/2028	100,000.00	2.900%	3,103.75	103,103.75	-
10/01/2028	-	-	1,653.75	1,653.75	104,757.50
04/01/2029	105,000.00	3.150%	1,653.75	106,653.75	-
10/01/2029	-	-	-	-	106,653.75
Total	**$1,715,000.00**	-	**$360,170.56**	**$2,075,170.56**	-

EXHIBIT B

(Form of Bond)

UNITED STATES OF AMERICA
STATE OF WISCONSIN
DANE AND GREEN COUNTIES
VILLAGE OF BELLEVILLE
GENERAL OBLIGATION REFUNDING BOND, SERIES 2012

REGISTERED
NO. R-___

MATURITY DATE:	ORIGINAL DATE OF ISSUE	INTEREST RATE:	CUSIP:
APRIL 1, 20__	JULY __, 2012	_.___%	079101___

DEPOSITORY OR ITS NOMINEE NAME: CEDE & CO.

PRINCIPAL AMOUNT: _____ DOLLARS
($_____)

KNOW ALL MEN BY THESE PRESENTS, that the Village of Belleville, Dane and Green Counties, Wisconsin (the "Village"), hereby acknowledges itself to owe and for value received promises to pay to the Depository or its Nominee Name (the "Depository") identified above (or to registered assigns), on the maturity date identified above, the principal amount identified above, and to pay interest thereon at the rate of interest per annum identified above, all subject to the provisions set forth herein regarding redemption prior to maturity. Interest is payable commencing on April 1, 2013 and semi-annually thereafter on October 1 and April 1 of each year until the aforesaid principal amount is paid in full. Both the principal of and interest on this Bond are payable in lawful money of the United States. The principal of this Bond shall be payable only upon presentation and surrender of the Bond at the office of the Village Clerk or Treasurer. Interest payable on any interest payment date shall be paid by wire transfer to the Depository in whose name this Bond is registered on the Bond Register maintained by the Village Clerk or Treasurer at the close of business on the 15th day of the calendar month next preceding the semi-annual interest payment date (the "Record Date").

For the prompt payment of this Bond together with interest hereon as aforesaid and for the levy of taxes sufficient for that purpose, the full faith, credit and resources of the Village are hereby irrevocably pledged.

This Bond is one of an issue of Bonds aggregating the principal amount of $1,715,000, all of which are of like tenor, except as to denomination, interest rate, maturity date and redemption provision, issued by the Village pursuant to the provisions of Chapter 67, Wisconsin Statutes, for the for the purpose of paying the costs of refinancing the Village's $1,695,806 State

Trust Fund Loan dated November 23, 2009, all as authorized by a resolution of the Village's governing body duly adopted by said governing body at a regular meeting held on May 21, 2012. Said resolution is recorded in the official minutes of said governing body for said date.

At the option of the Village, the Bonds maturing on April 1, 2021 and thereafter are subject to redemption prior to maturity on April 1, 2020 or on any date thereafter. Said Bonds are redeemable as a whole or in part, from maturities selected by the Village and within each maturity by lot (as selected by the Depository), at the principal amount thereof, plus accrued interest to the date of redemption.

In the event the Village exercises its option to redeem the Bonds prior to maturity, as long as the Bonds are in book-entry-only form, the Village shall direct the Village Clerk or Treasurer to give official notice of the redemption by mailing a notice by registered or certified mail, or overnight express delivery, to the Depository not less than thirty (30) days nor more than sixty (60) days prior to the redemption date. If less than all the Bonds of a maturity are to be called for redemption, the Bonds of such maturity to be redeemed will be selected by lot. Such notice will include but not be limited to the following: the designation, date and maturities of the Bonds called for redemption, CUSIP numbers, and the date of redemption. Any notice mailed as provided herein shall be conclusively presumed to have been duly given, whether or not the Depository receives the notice. The Bonds shall cease to bear interest on the specified redemption date, provided that federal or other immediately available funds sufficient for such redemption are on deposit at the office of the Depository at that time. Upon such deposit of funds for redemption the Bonds shall no longer be deemed to be outstanding.

It is hereby certified and recited that all conditions, things and acts required by law to exist or to be done prior to and in connection with the issuance of this Bond have been done, have existed and have been performed in due form and time; that the aggregate indebtedness of the Village, including this Bond and others issued simultaneously herewith, does not exceed any limitation imposed by law or the Constitution of the State of Wisconsin; and that a direct annual irrepealable tax has been levied sufficient to pay this Bond, together with the interest thereon, when and as payable. It is hereby further certified that the Village has designated this Bond to be a "qualified tax-exempt obligation" pursuant to the provisions of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.

This Bond is transferable only upon the books of the Village kept for that purpose at the office of the Village Clerk or Treasurer. In the event that the Depository does not continue to act as depository for the Bonds, and the Village's governing body appoints another depository, new fully registered Bonds in the same aggregate principal amount shall be issued to the new depository upon surrender of the Bonds to the Village Clerk or Treasurer, in exchange therefor and upon the payment of a charge sufficient to reimburse the Village for any tax, fee or other governmental charge required to be paid with respect to such registration. The Village Clerk or Treasurer shall not be obliged to make any transfer of the Bonds (i) after the Record Date, (ii) during the fifteen (15) calendar days preceding the date of any publication of notice of any proposed redemption of the Bonds, or (iii) with respect to any particular Bond, after such Bond has been called for redemption. The Village and the Village Clerk or Treasurer may treat and consider the Depository in whose name this Bond is registered as the absolute owner hereof for

the purpose of receiving payment of, or on account of, the principal or redemption price hereof and interest due hereon and for all other purposes whatsoever.

IN WITNESS WHEREOF, the Village of Belleville, Dane and Green Counties, Wisconsin, by its governing body, has caused this Bond to be executed for it and in its name by the signatures of its duly qualified Village President and Village Clerk; and to be sealed with its official or corporate seal, if any, all as of the ___ day of July, 2012.

VILLAGE OF BELLEVILLE
DANE AND GREEN COUNTIES, WISCONSIN

By:_____
Howard Ward,
Village President

(SEAL)

By:_____
April Little,
Village Clerk

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto

_____

_____
(Name and Address of Assignee)

_____
(Social Security or other Identifying Number of Assignee)

the within Bond and all rights thereunder and hereby irrevocably constitutes and appoints _____, Legal Representative, to transfer said Bond on the books kept for registration thereof, with full power of substitution in the premises.

Dated:_____

Signature Guaranteed:

_____
(e.g. Bank, Trust Company or Securities Firm)

_____
(Depository or its Nominee Name)

_____
(Authorized Officer)

NOTICE: The above-named Depository or its Nominee Name must correspond with the name as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever.

7921536_1

Memo

To: Village of Belleville, WI Village Board

From: Jim Mann & Greg Johnson, Financial Advisors

Date: May 21, 2012

Subject: Post Issuance Compliance Policy for Tax-Exempt & Tax Advantaged Obligations

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The Closing Documents prepared by Bond Counsel, in conjunction with municipal Bonds or Notes, outline the Village's responsibilities for complying with federal tax requirements. The Closing Documents reference many federal tax requirements including, but not limited to, documentation and record keeping practices, arbitrage, private activity, and continuing disclosure requirements.

The Village has always been responsible for monitoring and complying with these federal tax requirements. The Certificate With Respect to Arbitrage and Other Tax Matters included in the Closing Documents for each issue of Bonds or Notes, establishes the requirements and procedures the Village must comply with. **However, the Internal Revenue Service (IRS) has stressed the importance of having written compliance policies in place regarding these federal tax requirements.**

The newly revised Federal Information Return (Form 8038-G), prepared by Bond Counsel for each issue of Bonds or Notes, specifically asks whether the Village has adopted written procedures for compliance with arbitrage rules and remedial action requirements. In addition, the IRS has indicated that Issuers who have such policies in place will receive more favorable treatment in the event that there is a tax problem with respect to one of their issues.

In light of the increased emphasis by the IRS on the need to have written procedures for compliance with tax requirements, it is advisable for the Village to adopt general policies and procedures applicable to all its issues.

Attached is an example of such a policy prepared by your Bond Attorney. We recommend the Village review this policy template and identify the appropriate person to serve as Compliance Officer. The policy should then be approved by the Village's Governing Body and implemented by the Village's staff.

EHLERS
LEADERS IN PUBLIC FINANCE

375 Bishops Way, Ste 225
Brookfield, WI 53005-6202
Phone: 262-785-1520
Fax: 262-785-1810

Post-Issuance Tax Compliance Procedures For Tax-Exempt and Tax-Advantaged Bonds

Adopted: _____, 2012

The purpose of these Post-Issuance Tax Compliance Procedures is to establish policies and procedures in connection with tax-exempt or tax-advantaged obligations (the "Bonds") issued by the Village of Belleville (the "Issuer") so as to maximize the likelihood that all applicable post-issuance requirements of the Internal Revenue Code of 1986, as amended (the "Code") and applicable Treasury Regulations (the "Regulations") needed to preserve the tax-exempt or tax-advantaged status of the Bonds are met. The Issuer reserves the right to use its discretion as necessary and appropriate to make exceptions or create additional provisions as circumstances warrant. The Issuer also reserves the right to change these policies and procedures from time to time.

General

Proceeds of the Issuer's Bonds are used to finance certain facilities and equipment. Federal tax law limitations apply to the Issuer's Bonds. These limitations apply throughout the life of the outstanding Bonds. Some of these "over the life" limitations relate to the investment of proceeds of the Bonds, and others relate to the use and expenditure of the proceeds of the Bonds. A failure to meet these "over the life" limitations at any time during the life of the Bonds could result in the retroactive and prospective loss of the tax-exempt or tax-advantaged status of the Bonds or the imposition of additional taxes or assessments on the Issuer.

The Board of Trusteesof the Issuer has the overall, final responsibility for monitoring whether the Issuer is in compliance with post-issuance federal tax requirements for the Issuer's Bonds. However, the Board of Trusteesassigns to the Village of Belleville Administrator/Clerk/ Treasurer (the "Compliance Officer") the primary operating responsibility to monitor the Issuer's compliance with post-issuance federal tax requirements for the Issuer's Bonds.

The Compliance Officer shall be aware of options for voluntary corrections for failure to comply with post-issuance compliance requirements (such as remedial actions under Section 1.141-12 of the Regulations and the United States Treasury's Tax-Exempt Bonds Voluntary Closing Agreement Program) and take such corrective action when necessary and appropriate.

The Compliance Officer shall review post-issuance compliance procedures and systems on a periodic basis, but not less than annually.

Post-Issuance Compliance Requirements

External Advisors / Documentation

The Issuer shall consult with bond counsel and other legal counsel and advisors, as needed, throughout the Bond issuance process to identify requirements and to establish procedures necessary or appropriate so that the Bonds will continue to qualify for tax-exempt or tax-advantaged status. The Issuer also shall consult with bond counsel and other legal counsel and advisors, as needed, following issuance of the Bonds to ensure that all applicable post-issuance requirements in fact are met. This shall include, without limitation, consultation in connection with any potential changes in use of Bond-financed or refinanced assets.

The Issuer shall be responsible to determine (or obtain expert advice to determine) whether arbitrage rebate calculations have to be made for the Bond issue. If it is determined that such calculations are or are likely to be required, the Issuer shall engage expert advisors (each a "Rebate Service Provider") to assist in the calculation of arbitrage rebate payable in respect of the investment of Bond proceeds, or else shall ensure that it has adequate financial, accounting and legal resources of its own to make such calculations. The Issuer shall make any rebate payments required on a timely basis.

The investment of Bond proceeds shall be managed by the Issuer in accordance with applicable statutory provisions. The Issuer shall maintain adequate records regarding the investments and transactions involving Bond proceeds.

Arbitrage Yield Restriction and Rebate Requirements

The Compliance Officer shall be responsible for overseeing compliance with arbitrage yield restriction and rebate requirements under federal tax regulations, as follows:

1) Monitor compliance with the applicable "temporary period" (as defined in the Code and Regulations) exceptions for the expenditure of Bond proceeds, and provide for yield restriction on investments including "yield reduction payments" (as defined in the Code and Regulations) where applicable.

2) Ensure that investments acquired with Bond proceeds are purchased at fair market value. In determining whether an investment is purchased at fair market value, any applicable safe harbor under the Code and Regulations may be used.

3) In the case of any issue of Bonds for an "advanced refunding" (as defined in the Code and Regulations), coordinate with the Issuer's financial advisor and any escrow agent to arrange for the purchase of the refunding escrow securities, arrange for the computation of the yield on such escrow securities by an outside verification agent, and monitor compliance with applicable yield restrictions.

4) If at the time of Bond issuance, based on reasonable expectations set forth in the tax certificate/agreement executed at the time of Bond issuance (the "Tax Certificate"), it appears likely that the Bond issue will qualify for an exemption from the rebate requirement, the Issuer

may defer taking any of the actions set forth in subsection (5). Not later than the time of completion of construction or acquisition of the project (or, in the case of a refunding, the redemption of the refunded bonds), and depletion of all funds from the borrowed money fund, the Issuer shall make a determination if expenditure of the Bond proceeds qualified for exemption from the rebate requirements based on the "small issuer" exception or spending within 6 months, 18 months or 24 months after issuance. If a rebate exemption is determined to be applicable, the Issuer shall prepare and keep in the permanent records of the Bond issue a memorandum evidencing this conclusion together with records of expenditure to support such conclusion. If the transaction does not qualify for rebate exemption, the Issuer shall initiate the steps set forth in (5) below.

5) If at the time of Bond issuance it appears likely that arbitrage rebate calculations will be required, or upon determination that calculations are required pursuant to (4) above, the Issuer shall:

- engage the services of a Rebate Service Provider and, prior to each rebate calculation date, deliver periodic statements concerning the investment of Bond proceeds to the Rebate Service Provider;
- provide to the Rebate Service Provider additional documents and information reasonably requested by the Rebate Service Provider;
- monitor efforts of the Rebate Service Provider;
- assure payment of required rebate amounts, if any, no later than 60 days after each 5-year anniversary of the issue date of the Bonds, and no later than 60 days after the last Bond of each issue is redeemed;
- during the construction period of each capital project financed in whole or in part by Bonds, monitor the investment and expenditure of Bond proceeds and consult with the Rebate Service Provider to determine compliance with any applicable exceptions from the arbitrage rebate requirements during each 6-month spending period up to 6 months, 18 months or 24 months, as applicable, following the issue date of the Bonds; and
- retain copies of all arbitrage reports as described below under "Record Keeping Requirements."
- in lieu of engaging an outside Rebate Service Provider, the Issuer may make a determination that it has sufficient capabilities using its own personnel, supported by its regular accounting and legal advisers, to be able to make the required rebate calculations. Such determination shall be evidenced in writing with specific reference to the personnel and advisers to carry out the calculations, and such written determination shall be maintained in the records of the bond transaction.

<u>Use of Bond Proceeds and Bond-Financed or Refinanced Assets:</u>

The Compliance Officer shall be responsible for:

- monitoring the use of Bond proceeds (including investment earnings and including reimbursement of expenditures made before bond issuance) and the use of Bond-financed or refinanced assets (e.g., facilities, furnishings or equipment) throughout the term of the Bonds to ensure compliance with covenants and restrictions set forth in the Tax Certificate relating to the Bonds;

- maintaining records identifying the assets or portion of assets that are financed or refinanced with proceeds of each issue of Bonds (including investment earnings and including reimbursement of expenditures made before bond issuance), including, if necessary a final reallocation of Bond proceeds within 18 months after each project financed by the Bonds is placed in service in accordance with Section 1.148-6(d) of the Regulations;

- consulting with bond counsel and other legal counsel and advisers in the review of any change in use of Bond-financed or refinanced assets to ensure compliance with all covenants and restrictions set forth in the Tax Certificate relating to the Bonds;

- conferring at least annually with personnel responsible for Bond-financed or refinanced assets to identify and discuss any existing or planned use of Bond-financed or refinanced assets, to ensure that those uses are consistent with all covenants and restrictions set forth in the Tax Certificate relating to the Bonds;

- to the extent that the Issuer discovers that any applicable tax restrictions regarding use of Bond proceeds and Bond-financed or refinanced assets will or may be violated, consulting promptly with bond counsel and other legal counsel and advisers to determine a course of action to remediate all nonqualified bonds, if such counsel advises that a remedial action is necessary;

All relevant records and contracts shall be maintained as described below.

Information Reporting

The Compliance Officer shall confirm that bond counsel has filed the applicable information report (e.g., Form 8038-G, Form 8038-CP, Form 8038) for each issue of Bonds with the Internal Revenue Service on a timely basis.

Qualified Tax-Exempt Obligations

If the Issuer issues "qualified tax-exempt obligations" in any year, the Compliance Officer shall monitor all tax-exempt financings (including lease purchase arrangements and other similar financing arrangements and conduit financings on behalf of 501(c)(3) organizations) to assure that the "small issuer" limit (currently, $10,000,000) is not exceeded.

Federal Subsidy Payments

The Compliance Officer shall be responsible for the calculation of the amount of any federal subsidy payments and the timely preparation and submission of the applicable tax form and application for federal subsidy payments for tax-advantaged bonds such as Build America

Bonds, New Clean Renewable Energy Bonds, Qualified Energy Conservations Bonds and Qualified School Construction Bonds.

Reissuance

The following policies relate to compliance with rules and regulations regarding the reissuance of Bonds for federal law purposes.

The Compliance Officer will identify and consult with bond counsel regarding any post-issuance change to any terms of an issue of Bonds which could potentially be treated as a reissuance for federal tax purposes.

Record Keeping Requirement

The Compliance Officer shall be responsible for maintaining the following documents for the term of each issue of Bonds (including refunding Bonds, if any) plus at least six years:

- a copy of the Bond closing transcript(s) and other relevant documentation delivered to the Issuer at or in connection with closing of the issue of Bonds;

- a copy of all material documents relating to capital expenditures financed or refinanced by Bond proceeds, including (without limitation) construction contracts, purchase orders, invoices, requisitions and payment records, as well as documents relating to costs reimbursed with Bond proceeds and records identifying the assets or portion of assets that are financed or refinanced with Bond proceeds, including a final allocation of Bond proceeds; and

- a copy of all records of investments, investment agreements, arbitrage reports and underlying documents, in connection with any investment agreements, and copies of all bidding documents, if any.

While document retention is typically accomplished through the maintenance of hard copies, records may be kept in electronic format so long as applicable requirements, such as Revenue Procedure 97-22, are satisfied. IRS bond agents have been instructed to request documents and information in electronic format. IRM 4.81.5.7.2.4 (11-01-09). For this reason it is advisable to retain records relating to the Issuer's bonds in electronic format whenever practical.

Continuing Disclosure

Under the provisions of SEC Rule 15c2-12 (the "Rule"), underwriters are required to obtain an agreement for ongoing disclosure in connection with the public offering of securities in a principal amount in excess of $1,000,000. Unless the Issuer is exempt from compliance with the Rule as a result of certain permitted exemptions, the Transcript for each issue of Bonds will include an undertaking by the Issuer to comply with the Rule. The Compliance Officer will monitor compliance by the Issuer with its undertakings, which may include the requirement for an annual filing of operating and financial information and will include a requirement to file notices of listed "material events."

Conduit Bond Financings

In conduit bond financings, such as industrial revenue bonds or Midwestern Disaster Area Bonds, the Issuer is not in a position to directly monitor compliance with arbitrage requirements and qualified use requirements because information concerning and control of those activities lies with the private borrower. The Issuer's policy in connection with conduit financings is to require that the bond documents in such financings impose on the borrower (and trustee or other applicable party) responsibility to monitor compliance with qualified use rules and arbitrage and other federal tax requirements and to take necessary action if remediation of nonqualified bonds is required.

Education Policy

It is the policy of the Issuer that the Compliance Officer and his or her staff, as well as the principal operating officials of those departments of the Issuer for which property is financed with Bond proceeds should be provided with education and training on federal tax requirements applicable to tax-exempt and tax-advantaged bonds. The Issuer recognizes that such education and training is vital as a means of helping to ensure that the Issuer remains in compliance with those federal tax requirements in respect of its Bonds. The Issuer will therefore enable and encourage those personnel to attend and participate in educational and training programs offered by professional trade associations and other entities with regard to the federal tax requirements applicable to tax-exempt and tax-advantaged bonds.

7237128_2

2012 Partners for Recreation and Conservation Grant Applications

	Applicant	Project Name	Application Score	Project Costs	Grant Request	Cumulative Sum of Grant Request	Grant Allocation
1	Ice Age Trail Alliance	Ice Age Trail Development in Dane County	34	$61,375	$29,975	$29,975	$26,788
2	Natural Heritage Land Trust	Youth Crew for Conservation and Recreation	34	$48,675	$24,338	$54,313	$21,750
3	Village of Cross Plains*	Black Earth Creek Improvement Project	34	$428,250	$150,000	$204,313	$134,049
4	Village of DeForest	Yahara River Corridor Trail Construction	33	$1,036,426	$150,000	$354,313	$134,049
5	Village of McFarland**	Lower Yahara River Trail Phase 1 - McFarland Trailhead Project	33	$51,720	$25,860	$380,173	$23,110
6	Village of Belleville	Lake Belle View/Sugar River Restoration Area Bridge and Access Improvement	31	$320,000	$150,000	$530,173	$134,049
7	Village of Cottage Grove	Main Street Multi-use Path	30	$58,646	$29,323	$559,495	$26,205
8	City of Madison	Restoring Three Oak Savanna Gems	28	$93,000	$18,000	$577,495	$0
9	Town of Westport	Woodland Drive Bike Lane Improvements	28	$190,405	$88,503	$665,998	$0
			TOTALS	**$2,288,496**	**$665,998**	**$665,998**	**500,000**
10	City of Sun Prairie***	Sun Prairie/Madison Trail Link	28	$241,762	$42,052	NA	$42,052

Grant Allocation: The grant allocation was calculated for the top 7 projects with scores >= 30 by reducing the grant request by 11%.

*Provide grant with the condition that the proposed 6' wide paved trail be 10' wide.
**The County can pave the McFarland trail section when the County trail is paved, therefore the project cost and grant request amounts were reduced.
***The Sun Prairie/Madison Trail Link project can be funded through the Parks - Madison Prairie Development Account per Resolution 104, 2000 - 2001.

2012 PARTNERS FOR RECREATION AND CONSERVATION (PARC)
GRANT ALLOCATIONS

Staff recommendation:

Staff recommends awarding PARC grants to the top 7 projects with a score of 30 or greater by applying a 11% grant reduction to each of the project grant requests. This will expend all of the $500,000 that is available for PARC grants.

Under this funding scenario, grants will be awarded as follows:
Ice Age Trail Alliance – Ice Age Trail Development in Dane County: $26,788
Natural Heritage Land Trust – Youth Crew for Conservation and Recreation: $21,750
Village of Cross Plains – Black Earth Creek Improvement Project: $134,049
Village of DeForest – Yahara River Corridor Trail Construction: $134,049
Village of McFarland – Lower Yahara River Corridor Trail Phase 1 McFarland Trailhead: $23,110
Village of Belleville – Lake Belle View/Sugar River Restoration Area Bridge and Access Improvement: $134,049
Village of Cottage Grove – Main Street Multi-use Path: $26,205

Factors considered in recommendation:

- $500,000 available for PARC grants
- The scoring criteria proved to be effective in rating the projects and identified a division between projects that scored above and below 30 points.
- The 11% reduction will enable the County to fund seven projects and provide enough funding for the projects to move ahead successfully.
- It would be difficult to fund all ten of the projects without drastically reducing the grants and putting the viability of all the projects at risk.

Dane County Land & Water Resources Department
Lakes & Watersheds • Land Acquisition • Land Conservation • Parks
Kevin F. Connors, Director

May 16, 2012

April Little
Village of Belleville
24 W. Main Street, P.O. Box 79
Belleville, WI 53508

Sent via email to: alittle@villageofbelleville.com

Dear April,

Congratulations! I am pleased to inform you that the Dane County Park Commission has selected your PARC grant application for funding and has forwarded their recommendation to the County Executive. The Park Commission recommended that the top 7 projects with a score of 30 or greater be funded by applying an 11% grant reduction to each of the project grant requests. Under this scenario, the PARC grant award recommendation for your project is $134,049. This recommendation does not guarantee grant funds but is an important first step. The next step in the process will be for the Board of Supervisors and County Executive to approve the grant award through the resolution process, which typically takes about 4 - 6 weeks. A grant agreement will be issued for your project once a resolution has been approved.

I want to remind you that grant payments will be issued on a reimbursement basis and are based on the actual project costs. You may incur costs for the project before your grant agreement is finalized with an understanding that your grant is pending final approval. Partial payment requests will be accepted for your project as long as it's clear that progress is being made toward its completion.

I encourage you to contact me as soon as possible if you have any questions or concerns. We are excited to be a partner on your project and look forward to it moving ahead.

Sincerely,

Sara Kwitek
Acquisition and Planning Specialist
224-3611
Kwitek@countyofdane.com

PLEDGE RECORD

LAKE PROJECT COST	$2,598,388.00

CURRENT REVENUE SOURCES		
Local Tax Money	$1,840,330.41	
Grants	$590,988.00	
Pre-fund raising pledges	$25,000.00	This is less $100,000 due to loss of a previous pledge.
Previous Lake Restoration Fund	$13,857.04	
TOTAL	$2,470,175.45	-$128,212.55 (Additional revenue needed for lake project)

PRE-FUNDRAISING PLEDGES		TOTAL	CONT. TO DATE	DATE OF CONT.	
Rosemary Gall	$25,000.00	$25,000.00	########	8/5/10	$12,500 of this flowed through MCF. MCF paid this to the Village.

IN KIND DONATIONS		
Herb & Luane Blaser - Land	$28,000.00	$28,000.00
*Montgomery Associates	$43,455.00	$71,455.00
*Montgomery Associates - Olson	$2,200.00	$73,655.00
*Montgomery Associates - Credit Memo	$7,891.25	$81,546.25
*MSA (Community Park Portion of Park Study	$4,000.00	$85,546.25

*Included in table below

FUND RAISING PLEDGES	PLEDGE AMOUNT	TOTAL PLEDGES	CENT OF $1,200,000	CASH PLEDGES	TOTAL CASH PLEDGES	PLEDGE YEARS	NUMBER OF PAYMENTS	DATE OF PLEDGE	CONTRI-BUTIONS TO DATE	DATE OF LAST CONT.	TOTAL CONTRI-BUTIONS TO DATE	IN KIND TO DATE	PROJECTED 2012 DONATIONS	PROJECTED 2013 DONATIONS	* LEFT ON PLEDGE
Anderson Processing	$20,000.00	$20,000.00	1.67%	$20,000.00	$20,000.00	1	1		$20,000.00	3/8/11	$20,000.00		DONE	DONE	$0.00
Anonymous	$50.00	$20,050.00	1.67%	$50.00	$20,050.00	1	1		$50.00	4/20/11	$20,050.00		DONE	DONE	$0.00
Anonymous 1	$25,000.00	$45,050.00	3.75%	$25,000.00	$45,050.00	1	1		$25,000.00	10/20/10	$45,050.00		DONE	DONE	$0.00
Anonymous 2	$25,000.00	$70,050.00	5.84%	$25,000.00	$70,050.00	4	4		$13,000.00	12/30/11	$58,050.00		$6,000.00	$6,000.00	$0.00
Anonymous 3 (Mike & Cindy O'Connor)	$5,000.00	$75,050.00	6.25%	$5,000.00	$75,050.00	3	3		$3,600.00	12/30/11	$61,650.00		$1,400.00	DONE	$0.00
Argall Dairy Systems, Inc.	$7,500.00	$82,550.00	6.88%	$7,500.00	$82,550.00	3	3		$2,500.00	6/15/11	$64,150.00		$2,500.00	$2,500.00	$0.00
Belleville Community Club	$50,000.00	$132,550.00	11.05%	$50,000.00	$132,550.00	10					$64,150.00		$5,000.00	$5,000.00	$40,000.00
Blaser, Herb & Luane	$50,000.00	$182,550.00	15.21%	$50,000.00	$182,550.00	2	2	9/23/10	$50,000.00	12/17/10	$114,150.00		DONE	DONE	$0.00
Cate, Eugene and Lori	$3,600.00	$186,150.00	15.51%	$3,600.00	$186,150.00	3	36	2/15/11	$1,200.00	12/21/11	$115,350.00		$1,200.00	$1,200.00	$0.00
Duluth Tracing (Steve Schlect)	$75,000.00	$261,150.00	21.76%	$75,000.00	$261,150.00	2	2	7/11/11	$37,500.00	7/11/11	$152,850.00		$37,500.00	DONE	$0.00
Eyeball Machine Co. (Ace, David)	$2,000.00	$263,150.00	21.93%	$2,000.00	$263,150.00	1	1	7/26/11	$2,000.00	7/26/11	$154,850.00		DONE	DONE	$0.00
Fahey, Phil	$100.00	$263,250.00	21.94%	$100.00	$263,250.00	1	1		$96.76	12/1/10	$154,946.76		DONE	DONE	$0.00
Federated Youth Foundation, Inc.	$2,000.00	$265,250.00	22.10%	$2,000.00	$265,250.00	1	1		$2,000.00	12/31/10	$156,946.76		DONE	DONE	$0.00
Francois Family	$150,000.00	$415,250.00	34.60%	$150,000.00	$415,250.00	4	4	9/9/10	$73,500.00	12/31/11	$230,446.76		$38,250.00	$38,250.00	$0.00
Funseth, Lena & Casey	$1,500.00	$416,750.00	34.73%	$1,500.00	$416,750.00	3	36	10/7/10	$666.67	4/16/12	$231,113.43		$333.36	$499.97	$0.00
Gall, Rosmary	$112,500.00	$529,250.00	44.10%	$112,500.00	$529,250.00	2	2	3/9/12	$62,500.00	4/12/12	$293,613.43		$0.00	$50,000.00	$0.00
Goke, Rodger & Kim	$10,000.00	$539,250.00	44.94%	$10,000.00	$539,250.00	2	2	3/7/11	$5,000.00	3/7/11	$298,613.43		$5,000.00	DONE	$0.00
Haak, Steve and Becky	$1,500.00	$540,750.00	45.06%	$1,500.00	$540,750.00	3	3				$298,613.43		$500.00	$500.00	$500.00
Jenkins Engineering - In Kind	$75,000.00	$615,750.00	51.31%		$540,750.00	1	1				$298,613.43				
Kittleson, Richard and Darlene	$5,000.00	$620,750.00	51.73%	$5,000.00	$545,750.00	2	2	5/15/11	$2,500.00	5/26/11	$301,113.43		$2,500.00	DONE	$0.00
Koch, Chad	$200.00	$620,950.00	51.75%	$200.00	$545,950.00	1	1		$194.72	8/12/2011	$301,308.15		DONE	DONE	$0.00
Kringle, Terry & Jean	$3,000.00	$623,950.00	52.00%	$3,000.00	$548,950.00	3	3	9/30/10	$2,000.00	12/28/11	$303,308.15		$1,000.00	DONE	$0.00
Land O'Lakes Foundation	$2,000.00	$625,950.00	52.16%	$2,000.00	$550,950.00	1	1		$2,000.00	12/31/10	$305,308.15		DONE	DONE	$0.00
Landmark Services Cooperation	$2,000.00	$627,950.00	52.33%	$2,000.00	$552,950.00	1	1		$2,000.00	12/31/10	$307,308.15		DONE	DONE	$0.00
Lathrope & Clark	$1,000.00	$628,950.00	52.41%	$1,000.00	$553,950.00	1	1		$1,000.00	11/19/10	$308,308.15		DONE	DONE	$0.00
Loertscher, Gary & Sue	$500.00	$629,450.00	52.45%	$500.00	$554,450.00	1	1		$500.00	10/28/10	$308,808.15		DONE	DONE	$0.00
Lusk, Don & Laurine	$300.00	$629,750.00	52.48%	$300.00	$554,750.00	3	3	9/30/10	$100.00	10/4/10	$308,908.15		$100.00	$100.00	$0.00

PLEDGE RECORD

Lynn, Gene E.	$1,000.00	$630,750.00	52.56%	$1,000.00	$555,750.00	1	1		$1,000.00	8/19/11	$309,908.15		DONE	DONE	$0.00
Madison Community Foundation	$30,000.00	$660,750.00	55.06%	$30,000.00	$585,750.00	1	1	9/9/10	$30,000.00	12/15/10	$339,908.15		DONE	DONE	$0.00
Miscellaneous - Bowling Fundraiser	$1,105.00	$661,855.00	55.15%	$1,105.00	$586,855.00	1	1		$1,105.00	5/6/10	$341,013.15		DONE	DONE	$0.00
*Montgomery Associates - 2010 In Kind	$53,546.58	$715,401.58	59.62%		$586,855.00	1	1		$53,546.25	10/21/10	$394,559.40	$53,546.25			
Montgomery Associates - 2011 In Kind	$5,000.00	$720,401.58	60.03%		$586,855.00	1	1				$394,559.40				
Montrose - For Pedestrian Bridge	$20,000.00	$740,401.58	61.70%	$20,000.00	$606,855.00	1	1	10/4/11			$394,559.40		$20,000.00	DONE	$0.00
*MSA - In Kind (Part of park plan work)	$4,000.00	$744,401.58	62.03%		$606,855.00	1	1		$4,000.00		$398,559.40	$4,000.00			$0.00
Nicholson, Bliss (In kind)	$20,000.00	$764,401.58	63.70%		$606,855.00	1	1				$398,559.40				
Olson, Becky	$50.00	$764,451.58	63.70%	$50.00	$606,905.00	1	1		$50.00	7/29/10	$398,609.40		DONE	DONE	$0.00
Prairieland Dairy (Chuck Fahey - Jerry Burts)	$50.00	$764,501.58	63.71%	$50.00	$606,955.00	1	1		$50.00	12/13/10	$398,659.40		DONE	DONE	$0.00
Schlecht, Steve and Marianne	$75,000.00	$839,501.58	69.96%	$75,000.00	$681,955.00	2	2	7/11/11	$37,500.00	7/11/11	$436,159.40		$37,500.00	DONE	$0.00
Schmitz, Jim	$10,000.00	$849,501.58	70.79%	$10,000.00	$691,955.00	Annually	?	6/6/11			$436,159.40				$10,000.00
Stafford Rosenbaum LLP	$5,000.00	$854,501.58	71.21%	$5,000.00	$696,955.00	3	3	6/6/11	$1,500.00	6/13/11	$437,659.40		$1,500.00	$2,000.00	$0.00
Sugar River Bank of New Glarus	$6,000.00	$860,501.58	71.71%	$6,000.00	$702,955.00	3	3	2/16/11	$4,000.00	2/13/12	$441,659.40		$2,000.00	DONE	$0.00
Tensar International	$400.00	$860,901.58	71.74%	$400.00	$703,355.00	1	1		$400.00	2/1/11	$442,059.40		DONE	DONE	$0.00

Shaded pledges have documentation

* Projected pledges are not definite as some pledge amounts are different from one year to the next.

TOTAL CONTRIBUTIONS TO 3/31/12	$442,059.40
LESS IN KIND MONEYTO DATE	-$57,546.25
CASH CONTRIBUTIONS TO DATE	**$384,513.15**
MCF ADMINISTRATIVE FEE 1/18/11	-$125.00
MCF ADMINISTRATIVE FEE 12/15/11	-$2,700.00
DISTRIBUTED TO VILLAGE 1/18/11	-$12,500.00
DISTRIBUTED TO VILLAGE 12/15/11	-$270,000.00
BALANCE 3/31/12	**$99,188.15**
MCF BALANCE 12/31/11	**$47,021.52**

TOTAL CASH PLEDGES	$703,355.00
EXPENDITURES TO DATE	-$285,325.00
REMAINING FOR PROJECTS IN CASH LEDGES	$418,030.00
PROJECTED 2012 CASH DONATIONS LEFT	$162,283.36
PROJECTED 2013 CASH DONATIONS	$106,049.97
PROJECTED CASH DONATIONS AFTER 2013	$50,500.00

TRUSTED ANALYSIS FROM THE WISCONSIN TAXPAYERS ALLIANCE

FOCUS

brief 04.23.2012 • No. 5

Après la guerre: Considering recall elections

The number of recall elections in Wisconsin is unprecedented. When the dust settles, a time may come when the state can reexamine the recall process and consider reform or alternatives. History shows that recall is a relatively new concept that a majority of states do not use at the state level. Those that use recall take a variety of approaches that Wisconsin might consider.

Capitol notes

■ *Property assessments throughout the state are being finalized. Taxpayers whose property values have changed should soon receive a notice. However, failure to receive a notice does not invalidate an assessment.*

Homeowners looking to challenge assessments should attend their local "open book" period prior to the Board of Review meeting. Contact the municipal clerk to verify dates and times for these meetings. The Department of Revenue provides a homeowner assessment appeal guide on its website: www.revenue.wi.gov.

■ *La Crosse voters recently rejected (60%-40%) a referendum creating a full-time city administrator position.*

■ *This month's reduction in Japan's corporate income tax rate leaves the U.S. with the world's highest rate.*

■ *A California assemblywoman is proposing a constitutional amendment that would make the state legislature a part-time body. The amendment would limit the number of session days and reduce legislative salaries.*

"All the king's horses and all the king's men couldn't put Humpty together again."

By early June, Wisconsin will have attempted to recall 15 state officials, including the governor, in less than 11 months. The number and frequency of these elections, the money spent, and the toxicity of the rhetoric are all unprecedented.

Partisan activists and interest-group advocates aside, disinterested observers appear to consider politics here dysfunctional. Prominent political scientist Larry Sabato (UVa) has observed that "Wisconsin is a state in turmoil." Polls show a polarized electorate, and more recalls are threatened. Restoring state political health will be a tall order. If ending a cycle of recall elections is part of a solution, studying recall laws might be on the table.

Relatively new, still uncommon

Retiring an elected official via recall is a relatively new idea. Framers of the U.S. constitution voted to exclude the concept from the document, and it was not part of American politics for over half the nation's history. Recall was first adopted in Los Angeles in 1903 and remains more common at the local than at the state level. About three-fourths of recall elections over the past century have involved local government and school officials.

Of the 50 states, 19 permit recall of state officials. Michigan and Oregon were the first, in 1908. Wisconsin added its name to the list in 1926, narrowly approving (50.6%) an enabling amendment to its constitution. New Jersey (1993) and Minnesota (1996) most recently authorized state recalls.

Historically, state recall elections have been rare. Only two states (North Dakota in 1921, and California in 2003) have recalled a governor. And, as the National Conference of State Legislatures (NCSL) notes, recall of a state lawmaker is "slightly more common, but still unusual." Only six states have recalled one.

During the first 98 years of legislative recall history (1913-2010), 21 elections were held in six states. California accounted for more than a third (8), followed by Wisconsin (4), Oregon and Michigan (3 each), Idaho (2), and Washington (1). Of 21 recall attempts, 15 were successful. Two of those were in Wisconsin: Sen. George Petak (R-Racine) in 1996 and Sen. Gary George (D-Milwaukee) in 2003.

During 2011-12, 15 state lawmakers will have faced recall, 13 in Wisconsin and one each in Arizona and Michigan. That brings total legislative recalls over the past 100 years to 36, of which 17 will have occurred in the Badger State.

Not all recalls the same

The 19 states that permit recall elections have a variety of approaches that Wisconsin could consider.

■ *Why?* The most important difference among states is the circumstances under which a recall may occur. There is no restriction in 11 states (including Wisconsin), although five require a statement of reasons for recall. "Often the reasons are political," notes NCSL.

The remaining eight states limit recall to some form of wrong-doing. Minnesota's law is fairly typical, stipulating serious malfeasance, non-feasance, or conviction of a serious crime while in office. Grounds for recall in other states include corruption, unethical behavior, physical or mental lack of fitness, incompetence, or misdemeanor conviction. Minnesota and Georgia require some form of judicial review to verify grounds for recall.

Wisconsin recall petitions for municipal and school officials must provide a reason for recall related to official duties. A similar provision existed for state and county officials during the 1930s and 1940s.

■ *How?* Recall mechanics also vary widely. The time period for circulating petitions generally falls in the 60- (Wisconsin) to 180-day range. But the quantity of petition signatures needed to trigger a recall is as low as 12% of votes *cast* (CA state officers) and as high as 40% of *eligible* voters (KS) in the last election the recalled official faced.

Like Wisconsin, five other states combine the recall election with choice of a successor. But in other states, the recall question is considered alone. If approved, a special election or appointment of a successor then follows.

■ *When?* States often restrict the timing of recalls, prohibiting them early or late in an incumbent's term. Wisconsin does both, although the window is larger here than in some states. How often a public official may be recalled also varies, from no limit to once per term to only once if the recall fails (unless election expenses are paid).

■ *Who?* There are 17 states that provide for recall of governors and state legislators. Eleven states, including Wisconsin, permit recall of any state official. Another six exclude some or all judges. Rhode Island (state executive officials only) and Illinois (governor only) are more restrictive, authorizing recall of neither state lawmakers nor judges.

The case for and against

In the current environment, Wisconsin cannot dispassionately debate reform of or alternatives to recall. But recall has both supporters and opponents.

■ *Pro.* Recall first emerged during the progressive era of the early 1900s. Along with initiative and referenda, it was part of a trio of tools that promoted direct democracy. All three were at least partly a response to political corruption.

Recall advocates believe that, in a representative democracy, lawmakers are elected to reflect the will of the people who elect them. They are "hired" by the people and, like any employer, the public should be able to remove an unsatisfactory employee. Recall ensures that elected officials remain accountable to the people they represent.

Recall is particularly needed, backers argue, when a public official with a four- or six-year term is corrupt, negligent, or incompetent. Voters need a way to remove an official before further damage is done.

■ *Con.* Recall opponents say we already have a remedy for poor performance by politicians — elections every two or four years. They also remind us that egregious behavior can already be quickly addressed by impeachment.

Opponents also argue that the interest-group power and money that corrupted government in 1900 can now fund and organize recall efforts, resulting in incessant harassment of elected officials and destabilized government. An Australian scholar studying proposed recall in her country finds the U.S. "has shown the dominant role played by money in relation to . . . recall."

Reform?

As other states' laws suggest, many ways exist to reform the recall process or "raise the bar" for its use. Alternatively, some form of referendum could be used sparingly to override legislative action.

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