

## A LOOK AT YOUR TAX BILL

This handout explains the format of your tax bill. You should be able to easily compare current year and previous year taxes by taxing jurisdiction. Taxing jurisdictions are the State, County, Village, Belleville School District, and MATC.

The amount of tax you pay is based on the total **Assessed Value** multiplied by the **Net Assessed Value Rate** or mill rate. This year the mill rate for Dane County is .2090, or \$20.90 per \$1,000 of assessed value, an INCREASE of \$1.05 per \$1,000 of assessed value. The Green County mill rate is .2320 or 23.20 per \$1,000 of assessed value, an increase of \$.92 per \$1,000 of assessed value. The mill rate is broken down by jurisdiction below.

**Estimated Fair Market Value** is broken down by land and improvements, and is just for your information.

The **Assessment Ratio** reflects the difference between the assessed value and the fair market value. The ratio should be about 100%. The ratio for Dane and Green County both is close to 100%. All residential, commercial and agricultural properties in the Village were last revalued in 2008. When this ratio is below 90% or above 110%, state law requires assessors to review and adjust property values in order to comply.

**Estimated State Aids** have increased for all jurisdictions this year. In Dane County, overall aids have decreased by 8.6 percent as a total for the district. State aid for the Village decreased by 11.3 percent.

In Green County, overall aids have decreased by 9.1 percent as a total for the district. State aid for the Village decreased by 11.6 percent.

Under the columns "**2010 and 2011 Net Tax**" you will be able to see the dollar amount of your taxes divided up between each jurisdiction. When you pay your taxes, the Village Clerk collects for all of the jurisdictions and then pays those amounts to each jurisdiction. The lottery credit for the Village of Belleville this year is \$84.87, which has been subtracted from your total tax which then is your net property tax. Last year the lottery credit was \$77.39. Only residential (non-rental) parcels receive the credit. If your home existed and was your primary residence on January 1, 2011, you should have received the credit. If you did not, please contact Village Hall for an application. Vacant land, rental property and commercial property are **not** eligible for the credit.

**First Dollar Credit** – On this year's tax bill, you will see a "first dollar tax credit" line. Every taxable parcel in the state of Wisconsin qualifies for the First Dollar Credit provided that parcel contains a real property improvement. This includes business, commercial and private property. Unlike the Lottery and Gaming Credit, the property does **not** need to be the primary resident of the owner. The maximum amount of this credit is \$64.13. This credit should be automatically applied to all qualifying properties. If the property tax bill has an amount shown in the "Ass'd Value Improvements" boxes, then that property should receive the credit.

The credit will appear just above the Lottery and Gaming Credit line on the property tax bill. If you do not see this credit on the bill and feel your property is qualified to receive this credit, stop by Village Hall and complete an appeal form to the Wisconsin Department of Revenue.

The "**Percent Tax Change**" column is a comparison of the individual taxing jurisdiction change from the previous year which also reflects the impact of State Aids. The school net tax percentage reflects the amount school taxes were reduced by the school levy tax credit (right hand box, second line of tax bill) along with the estimated state aids received.

The **Garbage/Recycling Charge** of \$175.87 per household is a special charge. This amount reflects the cost the Village paid to Waste Management to collect your recycling and garbage using the tote. The Village is charged a recycling pick up fee and garbage pick up fee for every household in the Village, whether or not

both items are set out for collection. This year's charge reflects increased state taxes on waste disposal, fuel costs and increased Waste Management contract costs.

**About the Levy Increase** - The Village Board considers the percentage of increase in the Village levy in addition to the mill rate. The assessed value of the Village is used in calculating the mill rate. When the assessed value of the Village rises, expenditures can also rise without reflecting an increase in the mill rate.

This year the levy increase for the Village (both counties combined) is 3.97%, which meets required state levy caps. The increase is primarily in the debt service budget (+\$36,379). The borrowings allowed the Village to undertake some long-delayed repairs to facilities including park buildings and streets, improve utility infrastructure that will serve new development on the Village's far west side and complete the Lake Belle View Restoration. The levy increase also reflects a very large drop in state assistance – a loss of \$34,482.

### MILL RATE BREAKDOWNS

Dane County Breakdown				Green County Breakdown			
	2010	2011	\$ Change		2010	2011	\$ Change
County	2.76	2.87	+ .11	County	5.39	5.48	+ .08
School	9.04	9.44	+ .40	School	8.93	9.30	+ .37
MATC	1.50	1.71	+ .21	MATC	1.48	1.69	+ .20
<b>Village</b>	<b>7.82</b>	<b>8.17</b>	<b>+ .35</b>	<b>Village</b>	<b>7.73</b>	<b>8.02</b>	<b>+.29</b>
State	.17	.17	None	State	.17	.17	None
Subtotal	21.28	22.36	+ 1.07	Subtotal	23.70	24.64	+ .94
Tax Credit	1.43	1.46	+ .03	Tax Credit	1.42	1.44	+ .02
<b>TOTAL TAX</b>	<b>19.85</b>	<b>20.90</b>	<b>+ 1.05</b>	<b>TOTAL TAX</b>	<b>22.28</b>	<b>23.20</b>	<b>+ .92</b>
<i>(Per \$1,000)</i>				<i>(Per \$1,000)</i>			

\* Totals may contain rounding differences.

### VILLAGE BUDGET SUMMARY

	Revenue	Expense	Levy
General Fund	434,975	1,354,549	* 899,574
Debt Service	392,989	727,752	334,763
Library	87,838	303,398	215,560
Capital Projects	111,500	88,103	69,903
Waste Management	175,616	179,084	3,468
Cemetery Fund	8,699	16,494	0
Lake Restoration	718,147	436,899	0
<b>TOTAL</b>	<b>1,929,764</b>	<b>3,106,279</b>	<b>1,524,968</b>

\* Reflects application of surplus fund balance

POPULATION = 2,386 (Dane County = 1850; Green County = 536)  
 ASSESSED VALUE = \$187,894,800. Note: this is a **decline** from 2010.  
 ASSESSMENT RATIO: Dane = .9991 and Green = 1.0143

- April Little  
 Village Administrator/Clerk/Treasurer