

MINUTES OF SPECIAL VILLAGE OF BELLEVILLE BOARD MEETING
HELD MONDAY, MAY 21, 2012 AT
7:00 P.M. VILLAGE HALL - 24 WEST MAIN STREET

1. Call to order - The meeting was called to order by Village President Howard Ward at 7:00 PM.
2. Roll call by Clerk – Trustees present were: Tyler Kattre, Jim Schmitz, Ben O'Brien, Howard Ward, Deb Kazmar and Bonnie Wilcox. Excused: Gary Ziegler

Visitors: Glen Kazmar; Mike Tretow; Tracy Lien; Michael Parkin; Jim Mann, Ehlers Inc.; Justin Frahm, JSD Engineering; Mary Gehin; and G. S. Donovan

3. The Clerk stated that the meeting has been noticed as required by law
4. Visitors Who Would Like to Speak Now -
5. **Visitors Who Would Like to Speak On an Agenda Item** – Glen Kazmar: inquired about the police staffing item. President Ward said Dane County will present a services proposal but it was only looking at numbers for comparison - it was not intended to eliminate the existing police department. The staff has been spoken with. Kazmar said he hoped that any comparisons would be fairly made. A discussion date has not been set, and it would be done in open session.
6. **Consent Agenda:** *Trustee Kazmar made a motion to approve the consent agenda as follows; seconded by Trustee Wilcox. Motion carried.*
 - a. Approval of Minutes - May 7, 2012
 - b. Approval of Bills for May to Date
 - c. Approval of April 2012 Treasurer's Reports
 - d. Approval of Application for Operator's License for Matthew M. Wahl (Schwoegler)
7. Committee Reports – No discussion.
8. **President's Report** – The Village hosted a press conference for the Dane County executive last Thursday for award of the PARC grants, as well as the Belleville 7th graders for an educational day at the lake.
9. **Administrator/Clerk/Treasurer's Report** – Belleville hosted the Green County Economic Development board meeting last Thursday. Construction of the Village's wireless tower begins May 23, and the "rent commencement date" is June 1.

10. **Unfinished Business:**

- a. **Lake Restoration / West Lake Dredging Projects Update & Issues** – President Ward did a site inspection for the river dredging and North Grant Street projects, and will see if some site improvement can be made on the restoration and clean up.

11. **New Business:**

- a. **TIF District #4 Proposal** – Jim Mann said some information is waiting upon Department of Revenue for value information. President Ward asked if some money

could be used for relocation of Christen Brothers. Mann said yes, either for costs or as incentive to move, depending if the proposal is feasible. It will depend on the value of the new grain bins proposed by Landmark. There is a difference of opinion if they should be assessed as real or personal property, as the bins can be moved.

- b. **Proposed Resolution 2012-05-02 Authorizing the Issuance and Sale of Not to Exceed \$1,715,000 General Obligation Refunding Bonds (Existing State Trust Fund Loan)** – Ehlers is proposing that the 2009 Build America Bond be refinanced. The savings would fall directly back to taxpayers. Interest rate was at 5.5 percent. This rate was allowed to be knocked down to 65 percent of overall rate as a rebate instead of having the loan issued as tax exempt. Therefore the interest was effectively 3.75 percent.

Refinancing the loan as a tax exempt bond could save \$112,888 of future costs over the life of the loan. Mann said Ehlers looked at whether refinancing would save above the cost of the refunding. The answer is yes – the refunding costs will not eat up savings. If there would not be at least 2-3 percent savings, refinancing probably is not worth it but in this case it should be yes. When reissued as a regular bond, it could not be callable until 2019, however. A parameters provision in the resolution would allow the bond sale to take place if certain savings levels are met, which are 3.3 percent minimum. Bond Trust Services would be the paying agent; they roll maturities together but a mandatory call has to go out for a portion of the bonds. Subsidy payments on this would then be eliminated. *Trustee Kattre made a motion to approve Resolution 2012-05-02 Authorizing the Issuance and Sale of Not to Exceed \$1,715,000 General Obligation Refunding Bonds; seconded by Trustee Schmitz. Motion carried.*

- c. **Proposed Post Issuance Compliance Policy for Tax-Exempt & Tax Advantaged Obligations** – Mann: when selling on the open markets, anytime the amount is over \$1 million, a Village is subject to certain disclosure activities. Most of the time the bonds are traded again at a later date, so it has become more important for secondary information to be provided on the open market. The IRS wants to ensure that communities adopt new policies so they can conform to regulations. Ehlers still assists with this compliance. Noncompliance could trigger an IRS audit, which could impact interest rates in the future. This policy was written by the Village's bond counsel to answer any possible concerns. *Trustee Kattre made a motion to approve the post issuance compliance policy for tax-exempt and tax advantaged obligations; seconded by Trustee Wilcox. Motion carried.* June 14 is the anticipated bond sale date and no further Village Board action is needed because of the parameters resolution, but sale reports will be provided.

- d. **Proposed Bidding for Pedestrian Bridge Installation** – Justin Frahm: A few technical changes were made to the design. At the first approach, a direct shot was suggested to make it easier to install the bridge, reducing costs. Therefore, the span will be straight. The elevation of the Vine Street location was raised by six inches to create a high point to avoid a pooling effect from water collected above. Design has not changed – it has the same length and width. The clear inside span is 12 feet. Each 40 foot span has a 54-inch rail to allow bicycling.

Cross bucks are proposed to go onto the river span channel (100-foot section) only to highlight the span. It also breaks up the visual massing. Design calls for skirting on all sections of spans to cover the steel I-beam structural component. It will look completely timber, and relative cost increase is minor. There are five structural components. It will

have a 3 ½ percent slope where last part ties into the grade. Each one then is six inches higher.

Grading and excavation construction is included. A landscape plan is included as an alternate bid (sheets L-2.0 & 2.2) to create an entry feature at the bridge. The area is not large, but includes replacement of an ash tree and 33 plantings in the “triangle section”. Engraved pavers and two benches could be incorporated into the design to recognize donations or as a fundraiser. It would allow for an adjacent connection path to the Badger State Trail.

Another alternate consideration is to take the concrete rub on the abutment and create a stone finish that provides a visual component more pleasing than smooth concrete. Could install a custom look for the Village with a pattern/color. The estimate is at just under \$4000 additional. The colors and patterns could be tied together through other park improvements. It could be bid as soon as Friday this week. The bid is 95 percent ready.

If so, the bids could be received as of June 7 as the timetable is aggressive. This would be 10 days. The DNR 30-day notice of permit has been published. The Village should not award bid until the permit is in hand. Bridge installation would be a separate contract by Custom Manufacturing, as this is a proprietary design that the Village Board selected. Three to four weeks are needed to install after site improvements are complete, which could be done in July. That would leave the month of August to install the bridge. Prevailing wages would apply, which increase costs about \$8000. A week is needed to review the bid.

Trustee Wilcox made a motion to put the bridge out to bid and obtain all necessary permits as soon as possible; seconded by Trustee Schmitz. Motion carried.

12. ADJOURN TO CLOSED SESSION for discussion of Police Department Staffing per 19.85(1)(c) – *At 8:35 PM, Trustee O'Brien made a motion to adjourn to closed session; seconded by Trustee Kattre. Motion passed unanimously on a roll call vote.*

13. RECONVENE TO OPEN SESSION for possible action on items discussed in closed session – *Trustee Schmitz made a motion to go into session; seconded by Trustee Kattre. Motion carried. Open session resumed 8:45 PM. Village will work on job description. On June 4, Dane County sheriff's office representatives will visit in open session. Trustee Kazmar made a motion to appoint Bill Eichelkraut as Officer in Charge (OIC) as of June 4; seconded by Trustee Wilcox. Motion carried.*

14. Other Business: Announcements – Belleville Area EMS open house is Wednesday, 5 – 7 PM. Future meeting dates were noted.

15. Adjournment – *Trustee Schmitz made a motion to adjourn; seconded by Trustee Wilcox. Motion passed unanimously. The meeting was adjourned by President Ward at 8:51 PM.*

By April Little, Administrator/Clerk/Treasurer

These minutes were approved by the Belleville Board of Trustees on June 4, 2012.